



**ANNEXURE IV (CONTD.....2)**

**TERMS AND CONDITIONS SUBJECT TO WHICH PLEDGE / LIEN IS NOTED**

- 1) All future purchase of units by the Pledgor(s) and all units which may accrue by way of Reinvestment Plan or Bonus units in respect of the holdings under the Folio will also be credited to the same Folio and will be covered by the Pledge.
- 2) No unit certificate / duplicate unit certificate will be issued in respect of the units.
- 3) No repurchase or transfer or otherwise encumbering of the units under the folio will be allowed.
- 4) Vacating of the Pledge will be only on the Pledgor(s) procuring and furnishing a formal letter from the Bank to that