

U-3100A3

CHANDABHOY & JASSOOBHOY

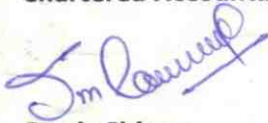
CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

To,
The Board of UTI Retirement Solutions Limited
UTI Retirement Solutions Scheme - I

1. We have audited the attached Balance Sheet of NPS Trustees - UTI Retirement Solutions Scheme- I as at March 31, 2009 and the Revenue Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the management of the NPS Trustee -UTI Retirement Solutions Scheme- I and UTI Retirement Solutions Limited. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
4. The Balance Sheet and the Revenue Account dealt with by this report are in agreement with the books of account of the Scheme and have been prepared in accordance with the accounting policies as specified in the Notes to Financial Statements.
5. In our opinion, and to the best of our information and according to the explanations given to us, the said accounts read together with the notes mentioned in Schedule 'I' give a true and fair view :
 - (i) in case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2009; and
 - (ii) in case of the Revenue Account, of the surplus of the Scheme for the year ended on that date.

For **Chandabhoy & Jassoobhoy**
Chartered Accountants



Samir Chiony
Partner
Membership no. : 40853



Mumbai: December 22, 2009

NPS TRUSTEES A/C UTI RETIREMENT SOLUTIONS SCHEME I

	31/03/2009
LIABILITIES	
CAPITAL.....'A'	7,926,409,939.68
RESERVES AND SURPLUS.....'B'	1,022,470,518.58
CURRENT LIABILITIES'C'	3,718,441.69
TOTAL LIABILITIES	8,952,598,899.95
ASSETS	
INVESTMENTS.....'D'	8,204,743,633.33
DEPOSITS'E'	550,500,000.00
CURRENT ASSETS.....'F'	197,355,266.62
TOTAL ASSETS	8,952,598,899.95

NOTES TO THE FINANCIAL STATEMENTS (INCLUDING SIGNIFICANT ACCOUNTING POLICIES).....'G'

As per our report of even date

For Chandabhoj & Jassoobhoj
Chartered Accountants

Samir Chinoy

Samir Chinoy
Partner

Mumbai
Date:

22 DEC 2009



Arvind Patkar

Arvind Patkar
Company Secretary



Balram P Bhagat

Balram P Bhagat
Chief Executive Officer

For UTI Retirement Solutions Ltd.

NPS TRUSTEES A/C UTI RETIREMENT SOLUTIONS SCHEME I

	31/03/2009
INCOME	
DIVIDEND	162,000.00
INTEREST	530,774,453.77
PROFIT ON SALE/REDEMPTION OF INVESTMENTS	75,431,507.97
TOTAL	606,367,961.74

(Handwritten signature)



NPS TRUSTEES A/C UTI RETIREMENT SOLUTIONS SCHEME I

	31/03/2009
EXPENSES & LOSSES	
MANAGEMENT FEES	3,491,263.12
CUSTODIAL, REGISTRAR & BANK CHARGES	251,957.77
SUB TOTAL (A)	3,743,220.89
ADD: LOSS ON SALE/REDEMPTION OF INVESTMENTS	350,129.70
SUB TOTAL (B)	350,129.70
TOTAL (A)+(B)	4,093,350.59
EXCESS OF INCOME OVER EXPENDITURE	602,274,611.15
TOTAL	606,367,961.74

[Handwritten signature]



NPS TRUSTEES A/C UTI RETIREMENT SOLUTIONS SCHEME I

	31/03/2009
REVENUE APPROPRIATION ACCOUNT	
EXCESS OF INCOME OVER EXPENDITURE	602,274,611.15
TOTAL	602,274,611.15
BALANCE TRANSFERRED TO GENERAL RESERVE	602,274,611.15
TOTAL	602,274,611.15

NOTES TO THE FINANCIAL STATEMENTS (INCLUDING SIGNIFICANT ACCOUNTING POLICIES).....'G'

As per our report of even date

For Chandabhojy & Jassoobhojy
Chartered Accountants

Samir Chinoy
Samir Chinoy
Partner



Mumbai

Date: **22 DEC 2009**

For UTI Retirement Solutions Ltd.



Arvind Patker
Arvind Patker
Company Secretary

Bairam P Bhagat
Bairam P Bhagat
Chief Executive Officer

NPS TRUSTEES A/C UTI RETIREMENT SOLUTIONS SCHEME I

	31/03/2009
SCHEDULE 'A'	
CAPITAL	
UNIT CAPITAL	7,926,409,939.68
TOTAL	7,926,409,939.68
SCHEDULE 'B'	
RESERVES AND SURPLUS	
UNIT PREMIUM RESERVE	
BALANCE AS PER THE LAST BALANCE SHEET	-
ADD: PREMIUM / DISCOUNT ON UNITS	202,725,645.30
TOTAL (A)	202,725,645.30

(Handwritten signature)



NPS TRUSTEES A/C UTI RETIREMENT SOLUTIONS SCHEME I

	31/03/2009
GENERAL RESERVE	
BALANCE AS PER LAST BALANCE SHEET	-
ADD: TRANSFERRED FROM REVENUE ACCOUNT	602,274,611.15
TOTAL (B)	602,274,611.15
UNREALISED APPRECIATION ACCOUNT	
	217,470,262.13
TOTAL (C)	217,470,262.13
TOTAL (A) + (B) + (C)	1,022,470,518.58

[Handwritten signature]



