

**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME - CENTRAL GOVT**  
**BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	Note	As at September 30, 2013 ₹	As at September 30, 2012 ₹
<b>Liabilities</b>			
Unit Capital	1	4209 10 31 915	3191 37 74 995
Reserves and Surplus	2	2373 72 06 737	1628 30 35 058
Current Liabilities and Provisions	3	46 45 099	20 68 746
<b>Total</b>		<b>6583 28 83 751</b>	<b>4819 88 78 799</b>
<b>Assets</b>			
Investments	4	6323 67 47 883	4630 12 50 099
Deposits	5	73 46 11 112	46 02 14 512
Other Current Assets	6	186 15 24 756	143 74 14 188
<b>Total</b>		<b>6583 28 83 751</b>	<b>4819 88 78 799</b>
Significant Accounting Policies and other explanatory notes	7		

This is the Balance Sheet referred to in our report of even date.

For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

Trustee

Balram P Bhagat  
Chief Executive Officer  
& Whole Time Director

Director

Place :

Date :

Place :

Date :



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME - CENTRAL GOVT**  
**REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2013**

Particulars	Note	Year ended September 30, 2013 ₹	Year ended September 30, 2012 ₹
<b>Income</b>			
Dividend		5 26 27 135	2 81 98 394
Interest		243 57 44 309	166 98 25 763
Profit on sale/redemption of investments		23 31 66 648	10 09 99 195
Unrealized gain on appreciation in investments		-	113 21 54 798
Other income			
- Miscellaneous income		31 850	20 002
<b>Total</b>		<b>272 15 69 942</b>	<b>293 11 98 152</b>
<b>Expenses and Losses</b>			
Unrealized losses in value of investments		377 76 76 776	-
Loss on sale/redemption of investments		1 41 21 317	65 07 671
Management fees		36 42 790	20 73 573
Custodian fees		25 41 233	7 59 741
Trustees Bank fees		73 766	1 23 616
CRA Fees	-	4 81 994	
Less: Amount recovered / to be recoverable on sale of units on account of CRA Charges	-	( 4 81 994)	
Depository and settlement charges		85 822	98 840
<b>Total</b>		<b>379 81 41 704</b>	<b>95 63 441</b>
<b>Surplus for the period</b>		<b>(107 65 71 762)</b>	<b>292 16 34 711</b>
<b>Appropriation</b>			
Amount transferred to Unrealised Appreciation Reserve		(101 60 73 001)	113 21 54 798
Amount transferred to General Reserve		(6 04 98 761)	178 94 79 913
<b>Total</b>		<b>(107 65 71 762)</b>	<b>292 16 34 711</b>

Significant Accounting Policies and other explanatory notes

7

This is the Revenue Account referred to in our report of even date.

For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

Trustee

Balram P Bhagat  
Chief Executive Officer  
& Whole Time Director

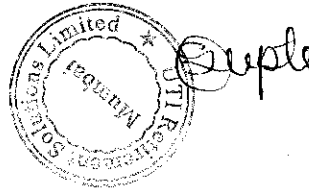
Director

Place :

Place :

Date :

Date :



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME - CENTRAL GOVT**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	As at September 30, 2013		As at September 30, 2012	
	No.	₹	No.	₹
<b>Note 1</b>				
<b>Unit Capital (Face Value of Rs.10/- each unit)</b>				
Initial Capital*		296 11 57 465		296 11 57 465
Unit Capital				
Outstanding at the beginning of the year	366 02 27 531	3660 22 75 309	271 98 71 115	2719 87 11 152
Add :Units issued during the year	55 26 08 583	552 60 85 825	47 22 74 843	472 27 48 427
Less: Units redeemed during the year	( 37 32 922)	( 3 73 29 219)	( 7 68 458)	( 76 84 584)
Outstanding at the end of the year	<b>420 91 03 192</b>	<b>4209 10 31 915</b>	<b>319 13 77 500</b>	<b>3191 37 74 995</b>

\* Represents capital on the date of commencement of scheme

**Note 2**

**Reserves and Surplus**

**Unit Premium Reserve**

Opening Balance	1073 00 47 888	597 73 76 923
Add: Premium on Units issued	338 70 36 644	213 75 16 350
Less: Premium on Units redeemed	( 2 30 27 165)	( 35 54 769)
Closing Balance	<b>1409 40 57 367</b>	<b>811 13 38 504</b>

**General Reserve**

Opening Balance	970 36 48 131	525 00 61 843
Add: Transfer from Revenue Account	( 6 04 98 761)	178 94 79 913
Closing Balance	<b>964 31 49 370</b>	<b>703 95 41 756</b>

**Unrealised Appreciation Reserve**

Opening Balance	101 60 73 001	-
Add: Transfer from Revenue Account	(101 60 73 001)	113 21 54 798
Closing Balance	-	<b>113 21 54 798</b>

<b>Total</b>	<b>2373 72 06 737</b>	<b>1628 30 35 058</b>
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**Note 3**

**Current Liabilities and Provisions**

**Current Liabilities**

Sundry Creditors for expenses	29 33 736	17 65 841
Book Overdraft	2 002	-
Redemption Payable	16 04 299	3 02 905
TDS Payable	1 05 062	-

<b>Total</b>	<b>46 45 099</b>	<b>20 68 746</b>
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**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME - CENTRAL GOVT**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	As at September 30, 2013 ₹	As at September 30, 2012 ₹
<b>Note 4</b>		
<b>Investments (Long Term and Short Term)</b>		
Equity Shares	434 07 47 267	272 71 51 947
Debentures and Bonds Listed/Awaiting Listing	2465 79 71 409	1782 99 31 300
Central and State Government Securities (including treasury bills)	3168 48 34 642	2299 35 98 915
Commercial Paper	9 78 65 800	34 07 00 250
Others - Mutual Fund Units	207 09 18 015	197 63 42 787
- Certificates of Deposit	38 44 10 750	43 35 24 900
<b>Total</b>	<b>6323 67 47 883</b>	<b>4630 12 50 099</b>
<b>Note 5</b>		
<b>Deposits</b>		
Deposits with Scheduled Banks	73 46 11 112	46 02 14 512
<b>Total</b>	<b>73 46 11 112</b>	<b>46 02 14 512</b>
<b>Note 6</b>		
<b>Other Current Assets</b>		
Balances with bank in a current account	-	2 16 98 485
Contracts for sale of investments	4 00 00 000	17 71 63 080
Outstanding and accrued income	182 15 24 756	123 79 67 206
Brokerage receivable from PFM	-	5 85 417
<b>Total</b>	<b>186 15 24 756</b>	<b>143 74 14 188</b>



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME - STATE GOVT**  
**BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	Note	As at September 30, 2013 ₹	As at September 30, 2012 ₹
<b>Liabilities</b>			
Unit Capital	1	3452 69 81 746	1632 02 60 100
Reserves and Surplus	2	1361 27 21 325	561 97 82 793
Current Liabilities and Provisions	3	24 15 972	7 03 493
<b>Total</b>		<b>4814 21 19 043</b>	<b>2194 07 46 386</b>
<b>Assets</b>			
Investments	4	4626 67 85 810	2120 00 20 784
Deposits	5	56 69 96 042	15 60 42 761
Other Current Assets	6	130 83 37 191	58 46 82 841
<b>Total</b>		<b>4814 21 19 043</b>	<b>2194 07 46 386</b>
Significant Accounting Policies and other explanatory notes	7		

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For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

Trustee

Balram P Bhagat  
 Chief Executive Officer  
 & Whole Time Director

Director

Place :

Date :

Place :

Date :



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME - STATE GOVT**  
**REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2013**

Particulars	Note	Year ended September 30, 2013 ₹	Year ended September 30, 2012 ₹
<b>Income</b>			
Dividend		3 10 82 109	94 06 593
Interest		164 07 22 419	65 11 78 774
Profit on sale/redemption of investments		12 34 45 027	2 80 28 916
Unrealized gain on appreciation in investments		-	56 48 59 979
Other income			
- Miscellaneous Income		666	-
<b>Total</b>		<b>179 52 50 221</b>	<b>125 34 74 262</b>
<b>Expenses and Losses</b>			
Unrealized losses in value of investments		281 57 61 964	-
Loss on sale/redemption of investments		12 54 418	5 38 414
Management fees		24 48 184	8 23 700
Custodian fees		17 18 669	2 32 242
Trustees Bank fees		-	1 874
Depository and settlement charges		81 397	83 689
<b>Total</b>		<b>282 12 64 632</b>	<b>16 79 919</b>
<b>Surplus for the period</b>		<b>(102 60 14 411)</b>	<b>125 17 94 343</b>
<b>Appropriation</b>			
Amount transferred to Unrealised Appreciation Reserve		(73 28 86 340)	56 48 59 979
Amount transferred to General Reserve		(29 31 28 071)	68 69 34 364
<b>Total</b>		<b>(102 60 14 411)</b>	<b>125 17 94 343</b>

Significant Accounting Policies and other explanatory notes

7

This is the Revenue Account referred to in our report of even date.

For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

Trustee

Balram P Bhagat  
Chief Executive Officer  
& Whole Time Director

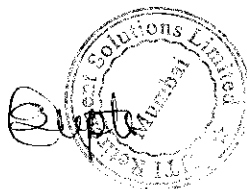
Director

Place :

Place :

Date :

Date :



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME - STATE GOVT**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	As at September 30, 2013		As at September 30, 2012	
	No.	₹	No.	₹
<b>Note 1</b>				
<b>Unit Capital (Face Value of Rs.10/- each unit)</b>				
Initial Capital*		1 67 676		1 67 676
<b>Unit Capital</b>				
Outstanding at the beginning of the year	247 76 47 323	2477 64 73 228	96 94 72 887	969 47 28 872
Add: Units issued during the year	97 67 69 285	976 76 92 852	66 29 60 982	662 96 09 825
Less: Units redeemed during the year	( 17 18 433)	(1 71 84 334)	( 4 07 859)	( 40 78 597)
Outstanding at the end of the year	<b>345 26 98 175</b>	<b>3452 69 81 746</b>	<b>163 20 26 010</b>	<b>1632 02 60 100</b>
<b>* Represents capital on the date of commencement of scheme</b>				
<b>Note 2</b>				
<b>Reserves and Surplus</b>				
<b>Unit Premium Reserve</b>				
Opening Balance		691 87 31 665		167 74 67 641
Add: Premium on Units issued		431 26 38 613		192 98 00 178
Less: Premium on Units redeemed		( 75 57 675)		( 11 38 594)
Closing Balance		<b>1122 38 12 603</b>		<b>360 61 29 225</b>
<b>General Reserve</b>				
Opening Balance		268 20 36 793		76 18 59 225
Add: Transfer from Revenue Account		(29 31 28 071)		68 69 34 364
Closing Balance		<b>238 89 08 722</b>		<b>144 87 93 589</b>
<b>Unrealised Appreciation Account</b>				
Opening Balance		73 28 86 340		-
Add: Transfer from Revenue Account		(73 28 86 340)		56 48 59 979
Closing Balance		-		<b>56 48 59 979</b>
<b>Total</b>		<b>1361 27 21 325</b>		<b>561 97 82 793</b>

**Note 3**

**Current Liabilities and Provisions**

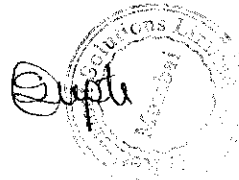
**Current Liabilities**

Sundry Creditors for expenses	20 39 235	4 91 964
Redemption Payable	3 00 683	2 11 529
TDS Payable	76 054	-

**Total**

**24 15 972**

**7 03 493**



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME - STATE GOVT**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	As at September 30, 2013 ₹	As at September 30, 2012 ₹
<b>Note 4</b>		
<b>Investments (Long Term and Short Term)</b>		
Equity Shares	272 03 17 933	105 23 89 610
Debentures and Bonds Listed/Awaiting Listing	1815 62 47 440	785 74 63 714
Central and State Government Securities (including treasury bills)	2365 62 87 722	1066 39 84 680
Commercial Paper	28 93 89 450	14 51 36 500
Others - Mutual Fund Units	130 04 58 215	128 83 03 580
- Certificates of Deposit	14 40 85 050	19 27 42 700
<b>Total</b>	<b>4626 67 85 810</b>	<b>2120 00 20 784</b>
<b>Note 5</b>		
<b>Deposits</b>		
Deposits with Scheduled Banks	56 69 96 042	15 60 42 761
<b>Total</b>	<b>56 69 96 042</b>	<b>15 60 42 761</b>
<b>Note 6</b>		
<b>Other Current Assets</b>		
Balances with bank in a current account	1	3 87 19 099
Contracts for sale of investments	2 00 00 000	3 25 44 272
Outstanding and accrued income	128 83 37 190	51 30 78 849
Brokerage receivable from PFM	-	3 40 621
<b>Total</b>	<b>130 83 37 191</b>	<b>58 46 82 841</b>





**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME E - TIER I**  
**BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	Note	As at September 30, 2013 ₹	As at September 30, 2012 ₹
<b>Liabilities</b>			
Unit Capital	1	10 58 76 794	6 29 52 740
Reserves and Surplus	2	4 14 71 627	2 15 65 079
Current Liabilities and Provisions	3	25 58 675	6 943
<b>Total</b>		<b>14 99 07 096</b>	<b>8 45 24 762</b>
<b>Assets</b>			
Investments	4	14 58 10 791	8 42 41 723
Other Current Assets	5	40 96 305	2 83 039
<b>Total</b>		<b>14 99 07 096</b>	<b>8 45 24 762</b>
Significant Accounting Policies and other explanatory notes	6		

This is the Balance Sheet referred to in our report of even date.

For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

Trustee

Balram P Bhagat  
 Chief Executive Officer  
 & Whole Time Director

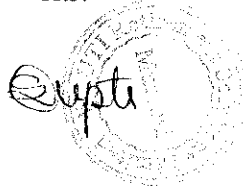
Director

Place :

Date :

Place :

Date :



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME E - TIER I**  
**REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2013**

Particulars	Note	Year ended September 30, 2013 ₹	Year ended September 30, 2012 ₹
<b>Income</b>		5 82 169	-
Dividend		11 55 611	1 95 764
Profit on sale/redemption of investments		38 03 569	63 11 204
Unrealized gain on appreciation in investments			
Other income		583	-
- Miscellaneous Income			
<b>Total</b>		<b>55 41 932</b>	<b>65 06 968</b>
<b>Expenses and Losses</b>		1 50 140	-
Loss on sale/redemption of investments		54 930	335
Management fees		1 827	-
Custodian fees		70	144
Trustees Bank fees			
CRA Fees	3 17 979	3 20 943	-
Less: Amount recovered / to be recoverable on sale of units on account of CRA Charges	( 3 17 979)	( 3 20 943)	-
<b>Total</b>		<b>2 06 967</b>	<b>479</b>
<b>Surplus/(Deficit) for the period</b>		<b>53 34 965</b>	<b>65 06 489</b>
<b>Appropriation</b>		38 03 569	63 11 204
Amount transferred to Unrealised Appreciation Reserve		15 31 396	1 95 285
Amount transferred to General Reserve		53 34 965	65 06 489
<b>Total</b>		<b>53 34 965</b>	<b>65 06 489</b>
Significant Accounting Policies and other explanatory notes	6		

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For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

Trustee

Balram P Bhagat  
Chief Executive Officer  
& Whole Time Director

Director

Place :  
Date :

Place :  
Date :



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME E - TIER I**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	As at September 30, 2013		As at September 30, 2012	
	No.	₹	No.	₹
<b>Note 1</b>				
<b>Unit Capital (Face Value of Rs.10/- each unit)</b>				
Initial Capital*		231		231
<b>Unit Capital</b>				
Outstanding at the beginning of the year	79 96 567	7 99 65 666	45 03 362	4 50 33 618
Add :Units issued during the year	29 76 735	2 97 67 352	19 82 184	1 98 21 838
Less: Units redeemed during the year	( 3 85 622)	( 38 56 224)	( 1 90 272)	( 19 02 716)
Outstanding at the end of the year	<u>1 05 87 680</u>	<u>10 58 76 794</u>	<u>62 95 274</u>	<u>6 29 52 740</u>
* Represents capital on the date of commencement of scheme				
<b>Note 2</b>				
<b>Reserves and Surplus</b>				
<b>Unit Premium Reserve</b>				
Opening Balance		2 19 86 536		1 14 82 642
Add: Premium on Units issued		1 09 29 525		46 29 271
Less: Premium on Units redeemed		( 14 43 299)		( 4 32 699)
Closing Balance		<u>3 14 72 762</u>		<u>1 56 79 214</u>
<b>General Reserve</b>				
Opening Balance		46 63 900		( 9 02 511)
Add: Transfer from Revenue Account		15 31 396		1 95 285
Closing Balance		<u>61 95 296</u>		<u>( 7 07 226)</u>
<b>Unrealised Appreciation Account</b>				
Opening Balance		-		2 81 887
Add/(Less): Transfer from/(to) Revenue Account		38 03 569		63 11 204
Closing Balance		<u>38 03 569</u>		<u>65 93 091</u>
<b>Total</b>		<u><u>4 14 71 627</u></u>		<u><u>2 15 65 079</u></u>
<b>Note 3</b>				
<b>Current Liabilities and Provisions</b>				
<b>Current Liabilities</b>				
Sundry Creditors for expenses		22 66 136		169
Redemption Payable		2 89 125		6 774
TDS Payable		3 414		-
<b>Total</b>		<u><u>25 58 675</u></u>		<u><u>6 943</u></u>



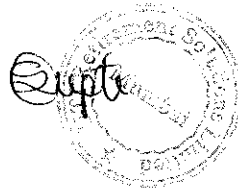
**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME E - TIER I**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	As at September 30, 2013 ₹	As at September 30, 2012 ₹
<b>Note 4</b>		
<b>Investments (Long Term and Short Term)</b>		
Equity Shares	7 54 67 422	-
Others - Mutual Fund Units	7 03 43 369	8 42 41 723
<b>Total</b>	<b>14 58 10 791</b>	<b>8 42 41 723</b>

**Note 5**

**Other Current Assets**

Balances with bank in a current account	1	1 20 976
Contracts for sale of investments	40 00 000	1 62 063
Outstanding and accrued income	94 334	-
Brokerage receivable from PFM	1 970	-
<b>Total</b>	<b>40 96 305</b>	<b>2 83 039</b>



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS SCHEME E - TIER II**  
**BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	Note	As at September 30, 2013 ₹	As at September 30, 2012 ₹
<b>Liabilities</b>			
Unit Capital	1	2 27 60 846	1 28 00 575
Reserves and Surplus	2	24 69 304	11 93 697
Current Liabilities and Provisions	3	7 71 953	3 877
<b>Total</b>		<b>2 60 02 103</b>	<b>1 39 98 149</b>
<b>Assets</b>			
Investments	4	2 54 88 125	1 39 62 889
Other Current Assets	5	5 13 978	35 260
<b>Total</b>		<b>2 60 02 103</b>	<b>1 39 98 149</b>
Significant Accounting Policies and other explanatory notes	6		

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For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

Trustee

Balram P Bhagat  
Chief Executive Officer  
& Whole Time Director

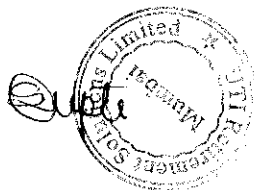
Director

Place :

Date :

Place :

Date :



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS SCHEME E - TIER II**  
**REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2013**

Particulars	Note	Year ended September 30, 2013 ₹	Year ended September 30, 2012 ₹
<b>Income</b>		1 50 713	-
Dividend		2 38 135	39 839
Profit on sale/redemption of investments		61 427	10 98 362
Unrealized gain on appreciation in investments			
Other income		337	-
- Miscellaneous Income			
<b>Total</b>		<b>4 50 612</b>	<b>11 38 201</b>
<b>Expenses and Losses</b>			7 081
Loss on sale/redemption of investments		23 496	61
Management fees		9 347	-
Custodian fees		388	27
Trustees Bank fees		13	
CRA Fees	4 773		3 424
Less: Amount recovered / to be recoverable on sale of units on account of CRA Charges	( 4 773)	( 3 424)	
<b>Total</b>		<b>33 244</b>	<b>7 169</b>
<b>Surplus/(Deficit) for the period</b>		<b>4 17 368</b>	<b>11 31 032</b>
<b>Appropriation</b>			10 98 362
Amount transferred to Unrealised Appreciation Reserve		61 427	32 670
Amount transferred to General Reserve		3 55 941	
<b>Total</b>		<b>4 17 368</b>	<b>11 31 032</b>
Significant Accounting Policies and other explanatory notes	6		

This is the Revenue Account referred to in our report of even date.

For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

Trustee

Balram P Bhagat  
Chief Executive Officer  
& Whole Time Director

Director

Place :

Date :

Place :

Date :



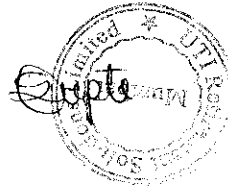
**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS SCHEME E - TIER II**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	As at September 30, 2013		As at September 30, 2012	
	No.	₹	No.	₹
<b>Note 1</b>				
<b>Unit Capital (Face Value of Rs.10/- each unit)</b>				
Initial Capital*		481		481
Unit Capital				
Outstanding at the beginning of the year	17 72 793	1 77 27 928	11 07 448	1 10 74 480
Add :Units issued during the year	5 49 043	54 90 429	3 15 734	31 57 336
Less: Units redeemed during the year	( 45 751)	( 4 57 511)	( 1 43 124)	( 14 31 241)
Outstanding at the end of the year	22 76 085	2 27 60 846	12 80 058	1 28 00 575
<b>* Represents capital on the date of commencement of scheme</b>				
<b>Note 2</b>				
<b>Reserves and Surplus</b>				
<b>Unit Premium Reserve</b>				
Opening Balance		10 41 102		5 16 604
Add: Premium on Units issued		6 13 066		-
Less: Premium on Units redeemed		( 48 515)		( 15 614)
Closing Balance		16 05 653		5 00 990
<b>General Reserve</b>				
Opening Balance		4 46 283		( 4 38 325)
Add: Transfer from Revenue Account		3 55 941		32 670
Closing Balance		8 02 224		( 4 05 655)
<b>Unrealised Appreciation Account</b>				
Opening Balance		-		-
Add: Transfer from Revenue Account		61 427		10 98 362
Closing Balance		61 427		10 98 362
<b>Total</b>		<b>24 69 304</b>		<b>11 93 697</b>
<b>Note 3</b>				
<b>Current Liabilities and Provisions</b>				
<b>Current Liabilities</b>				
Sundry Creditors for expenses		7 67 762		29
Redemption Payable		3 611		3 848
TDS Payable		580		-
<b>Total</b>		<b>7 71 953</b>		<b>3 877</b>



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS SCHEME E - TIER II**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	As at September 30, 2013	As at September 30, 2012
	₹	₹
<b>Note 4</b>		
<b>Investments (Long Term and Short Term)</b>		
Equity Shares	1 51 69 917	-
Others - Mutual Fund Units	1 03 18 208	1 39 62 889
<b>Total</b>	<b>2 54 88 125</b>	<b>1 39 62 889</b>
<b>Note 5</b>		
<b>Other Current Assets</b>		
Balances with bank in a current account	-	12 886
Contracts for sale of investments	5 00 000	22 374
Outstanding and accrued income	13 572	-
Brokerage receivable from PFM	406	-
<b>Total</b>	<b>5 13 978</b>	<b>35 260</b>





**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME C - TIER I**  
**BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	Note	As at September 30, 2013 ₹	As at September 30, 2012 ₹
<b>Liabilities</b>			
Unit Capital	1	7 39 57 160	4 44 32 426
Reserves and Surplus	2	3 19 11 654	1 54 01 670
Current Liabilities and Provisions	3	2 26 651	4 254
<b>Total</b>		<b>10 60 95 465</b>	<b>5 98 38 350</b>
<b>Assets</b>			
Investments	4	10 20 44 475	5 73 47 354
Other Current Assets	5	40 50 990	24 90 996
<b>Total</b>		<b>10 60 95 465</b>	<b>5 98 38 350</b>
Significant Accounting Policies and other explanatory notes	6		

This is the Balance Sheet referred to in our report of even date.

For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

Trustee

Balram P Bhagat  
Chief Executive Officer  
& Whole Time Director

Director

Place :

Date :

Place :

Date :



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME C - TIER I**  
**REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2013**

Particulars	Note	Year ended September 30, 2013 ₹	Year ended September 30, 2012 ₹
<b>Income</b>		39 61 625	22 48 090
Interest		1 40 504	79 800
Profit on sale/redemption of investments		-	14 00 591
Unrealized gain on appreciation in investments		-	-
<b>Total</b>		<b>41 02 129</b>	<b>37 28 481</b>
<b>Expenses and Losses</b>		34 84 305	-
Unrealized losses in value of investments		39 712	253
Management fees		3 641	970
Custodian fees		52	109
Trustees Bank fees		-	-
CRA Fees	2 15 384	2 17 152	-
Less: Amount recovered / to be recoverable on sale of units on account of CRA Charges	( 2 15 384)	( 2 17 152)	-
Depository and settlement charges		-	5
<b>Total</b>		<b>35 27 710</b>	<b>1 337</b>
<b>Surplus for the period</b>		<b>5 74 419</b>	<b>37 27 144</b>
<b>Appropriation</b>		( 22 39 747)	14 00 591
Amount transferred to Unrealised Appreciation Reserve		28 14 166	23 26 553
Amount transferred to General Reserve		-	-
<b>Total</b>		<b>5 74 419</b>	<b>37 27 144</b>
Significant Accounting Policies and other explanatory notes	6		

This is the Revenue Account referred to in our report of even date.

For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

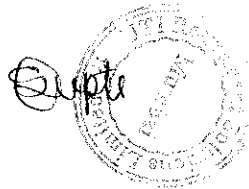
Trustee

Balram P Bhagat  
Chief Executive Officer  
& Whole Time Director

Director

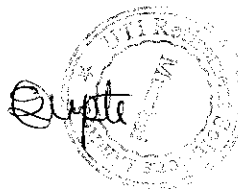
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Place :  
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**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME C - TIER I**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	As at September 30, 2013		As at September 30, 2012	
	No.	₹	No.	₹
<b>Note 1</b>				
<b>Unit Capital (Face Value of Rs.10/- each unit)</b>				
Initial Capital*		138		138
Unit Capital				
Outstanding at the beginning of the year	55 93 593	5 59 35 926	33 40 284	3 34 02 836
Add :Units issued during the year	20 33 264	2 03 32 638	13 24 899	1 32 48 992
Less: Units redeemed during the year	( 2 31 141)	( 23 11 404)	( 2 21 940)	( 22 19 402)
Outstanding at the end of the year	<b>73 95 716</b>	<b>7 39 57 160</b>	<b>44 43 243</b>	<b>4 44 32 426</b>
* Represents capital on the date of commencement of scheme				
<b>Note 2</b>				
<b>Reserves and Surplus</b>				
<b>Unit Premium Reserve</b>				46 97 025
Opening Balance		1 24 15 238		39 09 510
Add: Premium on Units issued		88 80 671		( 6 49 047)
Less: Premium on Units redeemed		( 10 24 943)		
Closing Balance		<b>2 02 70 966</b>		<b>79 57 488</b>
<b>General Reserve</b>				34 94 124
Opening Balance		88 26 522		23 26 553
Add: Transfer from Revenue Account		28 14 166		
Closing Balance		<b>1 16 40 688</b>		<b>58 20 677</b>
<b>Unrealised Appreciation Account</b>				2 22 914
Opening Balance		22 39 747		14 00 591
Add: Transfer from Revenue Account		( 22 39 747)		
Closing Balance		<b>-</b>		<b>16 23 505</b>
<b>Total</b>		<b>3 19 11 654</b>		<b>1 54 01 670</b>
<b>Note 3</b>				
<b>Current Liabilities and Provisions</b>				
<b>Current Liabilities</b>				1 964
Sundry Creditors for expenses		37 292		2 290
Redemption Payable		1 86 889		-
TDS Payable		2 470		
<b>Total</b>		<b>2 26 651</b>		<b>4 254</b>



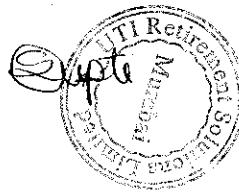
**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME C - TIER I**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	As at September 30, 2013 ₹	As at September 30, 2012 ₹
<b>Note 4</b>		
<b>Investments (Long Term and Short Term)</b>		
Debentures and Bonds Listed/Awaiting Listing	9 80 42 504	5 73 47 354
Others - Mutual Fund Units	40 01 971	-
<b>Total</b>	<b>10 20 44 475</b>	<b>5 73 47 354</b>

**Note 5**

**Other Current Assets**

Balances with bank in a current account	3 376	2 91 118
Contracts for sale of investments	-	1 15 772
Outstanding and accrued income	40 47 614	20 84 106
<b>Total</b>	<b>40 50 990</b>	<b>24 90 996</b>



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS SCHEME C - TIER II**  
**BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	Note	As at September 30, 2013 ₹	As at September 30, 2012 ₹
<b>Liabilities</b>			
Unit Capital	1	1 41 22 756	81 37 829
Reserves and Surplus	2	52 04 782	23 99 409
Current Liabilities and Provisions	3	9 518	2 648
<b>Total</b>		<b>1 93 37 056</b>	<b>1 05 39 886</b>
<b>Assets</b>			
Investments	4	1 87 50 661	1 02 05 595
Other Current Assets	5	5 86 395	3 34 291
<b>Total</b>		<b>1 93 37 056</b>	<b>1 05 39 886</b>
Significant Accounting Policies and other explanatory notes	6		

This is the Balance Sheet referred to in our report of even date.

For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

Trustee

Balram P Bhagat  
 Chief Executive Officer  
 & Whole Time Director

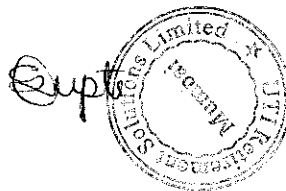
Director

Place :

Date :

Place :

Date :



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS SCHEME C - TIER II**  
**REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2013**

Particulars	Note	Year ended	Year ended
		September 30, 2013	September 30, 2012
		₹	₹
<b>Income</b>			
Interest		7 26 154	4 24 010
Profit on sale/redemption of investments		31 293	22 393
Unrealized gain on appreciation in investments		-	2 15 660
<b>Total</b>		<b>7 57 447</b>	<b>6 62 063</b>
<b>Expenses and Losses</b>			
Unrealized losses in value of investments		7 93 772	-
Loss on sale/redemption of investments		-	5
Management fees		7 105	48
Custodian fees		679	192
Trustees Bank fees		10	22
CRA Fees	3 194	2 321	-
Less: Amount recovered / to be recoverable on sale of units on account of CRA Charges	( 3 194)	( 2 321)	-
<b>Total</b>		<b>8 01 566</b>	<b>267</b>
<b>Surplus for the period</b>		<b>( 44 119)</b>	<b>6 61 796</b>
<b>Appropriation</b>			
Amount transferred to Unrealised Appreciation Reserve		( 4 58 347)	2 15 660
Amount transferred to General Reserve		4 14 228	4 46 136
<b>Total</b>		<b>( 44 119)</b>	<b>6 61 796</b>
Significant Accounting Policies and other explanatory notes	6		

This is the Revenue Account referred to in our report of even date.

For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

Trustee

Balram P Bhagat  
 Chief Executive Officer  
 & Whole Time Director

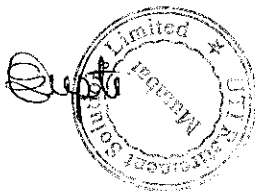
Director

Place :

Date :

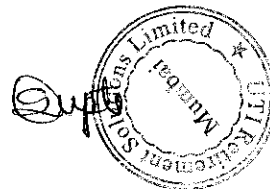
Place :

Date :



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS SCHEME C - TIER II**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	As at September 30, 2013		As at September 30, 2012	
	No.	₹	No.	₹
<b>Note 1</b>				
Unit Capital (Face Value of Rs.10/- each unit)		38		38
Initial Capital*				
Unit Capital				71 82 811
Outstanding at the beginning of the year	10 98 129	1 09 81 292	7 18 281	17 90 932
Add: Units issued during the year	3 43 075	34 30 750	1 79 093	( 8 35 914)
Less: Units redeemed during the year	( 28 929)	( 2 89 286)	( 83 591)	
Outstanding at the end of the year	<u>14 12 275</u>	<u>1 41 22 756</u>	<u>8 13 783</u>	<u>81 37 829</u>
* Represents capital on the date of commencement of scheme				
<b>Note 2</b>				
<b>Reserves and Surplus</b>				
Unit Premium Reserve		18 10 158		6 57 661
Opening Balance		13 45 472		4 45 811
Add: Premium on Units issued		( 1 13 406)		( 2 10 543)
Less: Premium on Units redeemed				
Closing Balance		<u>30 42 224</u>		<u>8 92 929</u>
General Reserve		17 48 330		7 18 495
Opening Balance		4 14 228		4 46 136
Add: Transfer from Revenue Account				
Closing Balance		<u>21 62 558</u>		<u>11 64 631</u>
Unrealised Appreciation Account		4 58 347		1 26 189
Opening Balance		( 4 58 347)		2 15 660
Add: Transfer from Revenue Account				
Closing Balance				<u>3 41 849</u>
<b>Total</b>		<u>52 04 782</u>		<u>23 99 409</u>
<b>Note 3</b>				
<b>Current Liabilities and Provisions</b>				
Current Liabilities		6 679		531
Sundry Creditors for expenses		2 398		2 117
Redemption Payable		441		-
TDS Payable				
<b>Total</b>		<u>9 518</u>		<u>2 648</u>



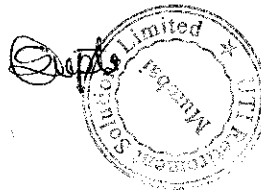
**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS SCHEME C - TIER II**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	As at September 30, 2013 ₹	As at September 30, 2012 ₹
<b>Note 4</b>		
<b>Investments (Long Term and Short Term)</b>		
Debentures and Bonds Listed/Awaiting Listing	1 75 15 506	1 02 05 595
Others - Mutual Fund Units	12 35 155	-
<b>Total</b>	<b>1 87 50 661</b>	<b>1 02 05 595</b>

**Note 5**

**Other Current Assets**

Balances with bank in a current account	522	7 990
Contracts for sale of investments	-	9 769
Outstanding and accrued income	5 85 873	3 16 532
<b>Total</b>	<b>5 86 395</b>	<b>3 34 291</b>





**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME G - TIER I**  
**BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	Note	As at September 30, 2013 ₹	As at September 30, 2012 ₹
<b>Liabilities</b>			
Unit Capital	1	11 62 70 474	7 34 05 076
Reserves and Surplus	2	3 35 44 287	1 98 87 453
Current Liabilities and Provisions	3	2 52 709	195
<b>Total</b>		<b>15 00 67 470</b>	<b>9 32 92 724</b>
<b>Assets</b>			
Investments	4	14 69 04 388	9 12 06 059
Other Current Assets	5	31 63 082	20 86 665
<b>Total</b>		<b>15 00 67 470</b>	<b>9 32 92 724</b>
Significant Accounting Policies and other explanatory notes	6		

This is the Balance Sheet referred to in our report of even date.

For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

Trustee

Balram P Bhagat  
 Chief Executive Officer  
 & Whole Time Director

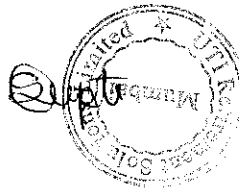
Director

Place :

Date :

Place :

Date :



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME G - TIER I**  
**REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2013**

Particulars	Note	Year ended September 30, 2013 ₹	Year ended September 30, 2012 ₹
<b>Income</b>			
Interest		56 46 480	30 93 990
Profit on sale/redemption of investments		3 71 454	95 695
Unrealized gain on appreciation in investments		-	19 43 452
<b>Total</b>		<b>60 17 934</b>	<b>51 33 137</b>
<b>Expenses and Losses</b>			
Unrealized losses in value of investments		1 34 15 019	-
Loss on sale/redemption of investments		4 784	-
Management fees		57 230	387
Custodian fees		6 082	1 072
Trustees Bank fees		80	170
CRA Fees	3 47 358	3 56 419	
Less: Amount recovered / to be recoverable on sale of units on account of CRA Charges	( 3 47 358)	( 3 56 419)	
Depository and settlement charges		510	656
<b>Total</b>		<b>1 34 83 705</b>	<b>2 285</b>
<b>Surplus for the period</b>		<b>( 74 65 771)</b>	<b>51 30 852</b>
<b>Appropriation</b>			
Amount transferred to Unrealised Appreciation Reserve		( 28 16 260)	19 43 452
Amount transferred to General Reserve		( 46 49 511)	31 87 400
<b>Total</b>		<b>( 74 65 771)</b>	<b>51 30 852</b>
Significant Accounting Policies and other explanatory notes	6		

This is the Revenue Account referred to in our report of even date.

For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

Trustee

Balram P Bhagat  
Chief Executive Officer  
& Whole Time Director

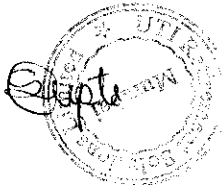
Director

Place :

Place :

Date :

Date :



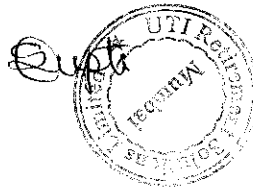
**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME G - TIER I**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	As at September 30, 2013		As at September 30, 2012	
	No.	₹	No.	₹
<b>Note 1</b>				
<b>Unit Capital (Face Value of Rs.10/- each unit)</b>				
Initial Capital*		92		92
Unit Capital				
Outstanding at the beginning of the year	90 21 072	9 02 10 719	50 66 158	5 06 61 585
Add: Units issued during the year	27 86 079	2 78 60 787	25 17 273	2 51 72 730
Less: Units redeemed during the year	( 1 80 103)	( 18 01 032)	( 2 42 924)	( 24 29 239)
Outstanding at the end of the year	<u>1 16 27 048</u>	<u>11 62 70 474</u>	<u>73 40 507</u>	<u>7 34 05 076</u>
* Represents capital on the date of commencement of scheme				
<b>Note 2</b>				
<b>Reserves and Surplus</b>				
<b>Unit Premium Reserve</b>				
Opening Balance		1 71 18 371		64 93 196
Add: Premium on Units issued		1 00 55 161		57 34 414
Less: Premium on Units redeemed		( 6 53 662)		( 5 51 153)
Closing Balance		<u>2 65 19 870</u>		<u>1 16 76 457</u>
<b>General Reserve</b>				
Opening Balance		1 16 73 928		30 80 144
Add: Transfer from Revenue Account		( 46 49 511)		31 87 400
Closing Balance		<u>70 24 417</u>		<u>62 67 544</u>
<b>Unrealised Appreciation Account</b>				
Opening Balance		28 16 260		-
Add: Transfer from Revenue Account		( 28 16 260)		19 43 452
Closing Balance		<u>-</u>		<u>19 43 452</u>
<b>Total</b>		<u>3 35 44 287</u>		<u>1 98 87 453</u>
<b>Note 3</b>				
<b>Current Liabilities and Provisions</b>				
<b>Current Liabilities</b>				
Sundry Creditors for expenses		54 150		193
Redemption Payable		1 95 008		2
TDS Payable		3 551		-
<b>Total</b>		<u>2 52 709</u>		<u>195</u>



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME G - TIER I**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	As at September 30, 2013 ₹	As at September 30, 2012 ₹
<b>Note 4</b>		
<b>Investments (Long Term and Short Term)</b>		
Central and State Government Securities (including treasury bills)	14 42 31 950	9 09 18 447
Others - Mutual Fund Units	26 72 438	2 87 612
<b>Total</b>	<b>14 69 04 388</b>	<b>9 12 06 059</b>
<b>Note 5</b>		
<b>Other Current Assets</b>		
Balances with bank in a current account	1	1 90 949
Contracts for sale of investments	-	1
Outstanding and accrued income	31 63 081	18 95 715
<b>Total</b>	<b>31 63 082</b>	<b>20 86 665</b>



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS SCHEME G - TIER II**  
**BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	Note	As at September 30, 2013 ₹	As at September 30, 2012 ₹
<b>Liabilities</b>			
Unit Capital	1	1 38 52 486	74 27 533
Reserves and Surplus	2	43 25 810	22 22 691
Current Liabilities and Provisions	3	8 156	1 218
<b>Total</b>		<b>1 81 86 452</b>	<b>96 51 442</b>
<b>Assets</b>			
Investments	4	1 78 15 756	94 71 397
Other Current Assets	5	3 70 696	1 80 045
<b>Total</b>		<b>1 81 86 452</b>	<b>96 51 442</b>
Significant Accounting Policies and other explanatory notes	6		

This is the Balance Sheet referred to in our report of even date.

For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

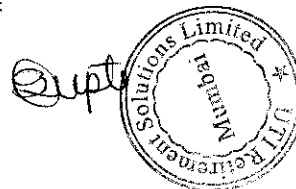
Trustee

Balram P Bhagat  
 Chief Executive Officer  
 & Whole Time Director

Director

Place :  
 Date :

Place :  
 Date :



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS SCHEME G - TIER II**  
**REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2013**

Particulars	Note	Year ended September 30, 2013 ₹	Year ended September 30, 2012 ₹
<b>Income</b>			
Interest		6 82 106	3 52 413
Profit on sale/redemption of investments		80 261	20 788
Unrealized gain on appreciation in investments		-	1 91 649
<b>Total</b>		<b>7 62 367</b>	<b>5 64 850</b>
<b>Expenses and Losses</b>			
Unrealized losses in value of investments		18 01 311	-
Loss on sale/redemption of investments		338	-
Management fees		6 762	44
Custodian fees		854	-
Trustees Bank fees		10	20
CRA Fees	3 386	2 348	-
Less: Amount recovered / to be recoverable on sale of units on account of CRA Charges	( 3 386)	( 2 348)	-
Depository and settlement charges		365	342
<b>Total</b>		<b>18 09 640</b>	<b>406</b>
<b>Surplus for the period</b>		<b>( 10 47 273)</b>	<b>5 64 444</b>
<b>Appropriation</b>			
Amount transferred to Unrealised Appreciation Reserve		( 2 90 781)	1 91 649
Amount transferred to General Reserve		( 7 56 492)	3 72 795
<b>Total</b>		<b>( 10 47 273)</b>	<b>5 64 444</b>

Significant Accounting Policies and other explanatory notes 6

This is the Revenue Account referred to in our report of even date.

For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

Trustee

Balram P Bhagat  
Chief Executive Officer  
& Whole Time Director

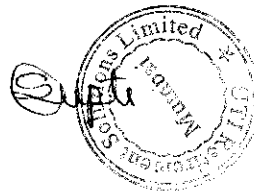
Director

Place :

Date :

Place :

Date :



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS SCHEME G - TIER II**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	As at September 30, 2013		As at September 30, 2012	
	No.	₹	No.	₹
<b>Note 1</b>				
<b>Unit Capital (Face Value of Rs.10/- each unit)</b>				
Initial Capital*		96		96
Unit Capital				
Outstanding at the beginning of the year	10 60 133	1 06 01 330	6 37 667	63 76 672
Add :Units issued during the year	3 58 728	35 87 273	1 76 468	17 64 680
Less: Units redeemed during the year	( 33 612)	( 3 36 117)	( 71 382)	( 7 13 819)
Outstanding at the end of the year	<b>13 85 249</b>	<b>1 38 52 486</b>	<b>7 42 753</b>	<b>74 27 533</b>
<b>* Represents capital on the date of commencement of scheme</b>				
<b>Note 2</b>				
<b>Reserves and Surplus</b>				
<b>Unit Premium Reserve</b>				
Opening Balance		23 03 618		9 36 309
Add: Premium on Units issued		14 47 023		4 60 337
Less: Premium on Units redeemed		( 1 30 979)		( 1 91 783)
Closing Balance		<b>36 19 662</b>		<b>12 04 863</b>
<b>General Reserve</b>				
Opening Balance		14 62 640		4 53 384
Add: Transfer from Revenue Account		( 7 56 492)		3 72 795
Closing Balance		<b>7 06 148</b>		<b>8 26 179</b>
<b>Unrealised Appreciation Account</b>				
Opening Balance		2 90 781		-
Add: Transfer from Revenue Account		( 2 90 781)		1 91 649
Closing Balance		-		<b>1 91 649</b>
<b>Total</b>		<b>43 25 810</b>		<b>22 22 691</b>
<b>Note 3</b>				
<b>Current Liabilities and Provisions</b>				
<b>Current Liabilities</b>				
Sundry Creditors for expenses		6 502		23
Redemption Payable		1 233		1 195
TDS Payable		421		-
<b>Total</b>		<b>8 156</b>		<b>1 218</b>



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS SCHEME G - TIER II**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	As at September 30, 2013 ₹	As at September 30, 2012 ₹
<b>Note 4</b>		
<b>Investments (Long Term and Short Term)</b>		
Central and State Government Securities (including treasury bills)	1 71 11 403	93 13 604
Others - Mutual Fund Units	7 04 353	1 57 793
<b>Total</b>	<b>1 78 15 756</b>	<b>94 71 397</b>

**Note 5**

**Other Current Assets**

Balances with bank in a current account	-	5 539
Contracts for sale of investments	-	9 506
Outstanding and accrued income	3 70 696	1 65 000
<b>Total</b>	<b>3 70 696</b>	<b>1 80 045</b>





**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST A/C - UTI RETIREMENT SOLUTIONS LIMITED - NPS LITE SCHEME - GOVT PATTERN**  
**BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	Note	As at September 30, 2013 ₹	As at September 30, 2012 ₹
<b>Liabilities</b>			
Unit Capital	1	146 91 86 974	80 47 52 131
Reserves and Surplus	2	42 97 24 163	20 29 94 050
Current Liabilities and Provisions	3	74 851	2 116
<b>Total</b>		<b>189 89 85 988</b>	<b>100 77 48 297</b>
<b>Assets</b>			
Investments	4	184 82 32 176	97 32 58 584
Other Current Assets	5	5 07 53 812	3 44 89 713
<b>Total</b>		<b>189 89 85 988</b>	<b>100 77 48 297</b>
Significant Accounting Policies and other explanatory notes	6		

This is the Balance Sheet referred to in our report of even date.

For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

Trustee

Balram P Bhagat  
 Chief Executive Officer  
 & Whole Time Director

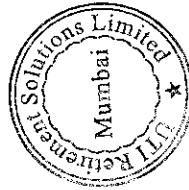
Director

Place :

Date :

Place :

Date :



*Supte*

**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST A/C - UTI RETIREMENT SOLUTIONS LIMITED - NPS LITE SCHEME - GOVT PATTERN**  
**REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2013**

Particulars	Note	Year ended September 30, 2013 ₹	Year ended September 30, 2012 ₹
<b>Income</b>			
Dividend		20 77 886	8 68 065
Interest		6 52 44 829	2 93 01 153
Profit on sale/redemption of investments		78 72 721	17 46 750
Unrealized gain on appreciation in investments		-	3 35 35 737
Other income			
- Miscellaneous Income		111	-
<b>Total</b>		<b>7 51 95 547</b>	<b>6 54 51 705</b>
<b>Expenses and Losses</b>			
Unrealized losses in value of investments		11 60 70 877	-
Loss on sale/redemption of investments		1 85 849	-
Management fees		45 054	4 057
Custodian fees		71 313	11 792
Trustees Bank fees		-	-
CRA Fees	1 64 19 605	1 39 43 389	-
Less: Amount recovered / to be recoverable on sale of units on account of CRA Charges	(1 64 19 605)	(1 39 43 389)	-
Depository and settlement charges		5 852	5 098
<b>Total</b>		<b>11 63 78 945</b>	<b>20 947</b>
<b>Surplus for the period</b>		<b>(4 11 83 398)</b>	<b>6 54 30 758</b>
<b>Appropriation</b>			
Amount transferred to Unrealised Appreciation Reserve		(4 05 85 904)	3 35 35 737
Amount transferred to General Reserve		( 5 97 494)	3 18 95 021
<b>Total</b>		<b>(4 11 83 398)</b>	<b>6 54 30 758</b>

Significant Accounting Policies and other explanatory notes 6

This is the Revenue Account referred to in our report of even date.

For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

Trustee

Balram P Bhagat  
Chief Executive Officer  
& Whole Time Director

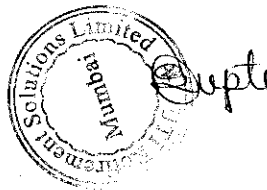
Director

Place :

Date :

Place :

Date :



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST A/C - UTI RETIREMENT SOLUTIONS LIMITED - NPS LITE SCHEME - GOVT PATTERN**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

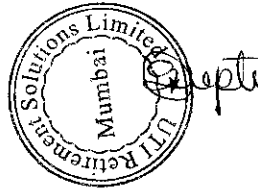
Particulars	As at September 30, 2013		As at September 30, 2012	
	No.	₹	No.	₹
<b>Note 1</b>				
<b>Unit Capital (Face Value of Rs.10/- each unit)</b>				
Initial Capital*		3 200		3 200
<b>Unit Capital</b>				
Outstanding at the beginning of the year	9 94 80 639	99 48 06 391	3 85 77 674	38 57 76 737
Add :Units issued during the year	4 94 86 200	49 48 62 003	4 30 71 098	43 07 10 979
Less: Units redeemed during the year	( 20 48 142)	(2 04 81 420)	( 11 73 558)	(1 17 35 585)
Outstanding at the end of the year	<b>14 69 18 697</b>	<b>146 91 86 974</b>	<b>8 04 75 214</b>	<b>80 47 52 131</b>
* Represents capital on the date of commencement of scheme				
<b>Note 2</b>				
<b>Reserves and Surplus</b>				
<b>Unit Premium Reserve</b>				
Opening Balance		17 31 62 442		4 12 49 897
Add: Premium on Units issued		16 38 91 220		7 70 49 810
Less: Premium on Units redeemed		( 70 08 702)		( 21 66 102)
Closing Balance		<b>33 00 44 960</b>		<b>11 61 33 605</b>
<b>General Reserve</b>				
Opening Balance		10 02 76 697		2 01 67 434
Add: Transfer from Revenue Account		( 5 97 494)		3 18 95 021
Closing Balance		<b>9 96 79 203</b>		<b>5 20 62 455</b>
<b>Unrealised Appreciation Account</b>				
Opening Balance		4 05 85 904		12 62 253
Add: Transfer from Revenue Account		(4 05 85 904)		3 35 35 737
Closing Balance		-		<b>3 47 97 990</b>
<b>Total</b>		<b>42 97 24 163</b>		<b>20 29 94 050</b>

**Note 3**

**Current Liabilities and Provisions**

**Current Liabilities**

Sundry Creditors for expenses	71 795	2 116
TDS Payable	3 056	-
<b>Total</b>	<b>74 851</b>	<b>2 116</b>



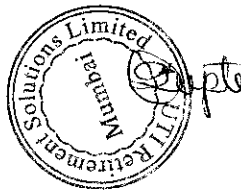
**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST A/C - UTI RETIREMENT SOLUTIONS LIMITED - NPS LITE SCHEME - GOVT PATTERN**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	As at September 30, 2013 ₹	As at September 30, 2012 ₹
<b>Note 4</b>		
<b>Investments (Long Term and Short Term)</b>		
Equity Shares	14 70 40 617	9 30 04 890
Debentures and Bonds Listed/Awaiting Listing	69 93 21 497	35 54 97 890
Central and State Government Securities (including treasury bills)	95 75 73 560	48 36 38 461
Others - Mutual Fund Units	4 42 96 502	4 11 17 343
<b>Total</b>	<b>184 82 32 176</b>	<b>97 32 58 584</b>

**Note 5**

**Other Current Assets**

Balances with bank in a current account	1	1 39 02 684
Contracts for sale of investments	38 89 902	-
Outstanding and accrued income	4 68 63 909	2 05 45 166
Brokerage receivable from PFM	-	41 863
<b>Total</b>	<b>5 07 53 812</b>	<b>3 44 89 713</b>



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME - CORPORATE CG**  
**BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	Note	As at September 30, 2013 ₹
<b>Liabilities</b>		
Unit Capital	1	7 42 011
Reserves and Surplus	2	66 219
Current Liabilities and Provisions	3	935
<b>Total</b>		<b>8 09 165</b>
<b>Assets</b>		
Investments	4	8 09 165
<b>Total</b>		<b>8 09 165</b>
Significant Accounting Policies and other explanatory notes	5	

This is the Balance Sheet referred to in our report of even date.

For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

Trustee

Balram P Bhagat  
 Chief Executive Officer  
 & Whole Time Director

Director

Place :  
 Date :

Place :  
 Date :



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME - CORPORATE CG**  
**REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2013**

Particulars	Note	Year ended September 30, 2013 ₹
<b>Income</b>		
Dividend		-
Interest		-
Profit on sale/redemption of investments		7 393
Unrealized gain on appreciation in investments		28 312
Other income		9 938
- Miscellaneous Income		9 938
<b>Total</b>		<b>45 643</b>
<b>Expenses and Losses</b>		
Loss on sale/redemption of investments		-
Management fees		307
Custodian fees		524
CRA Fees	1 462	
Less: Amount recovered / to be recoverable on sale of units on account of CRA Charges	( 1 462)	
Depository and settlement charges		5 056
<b>Total</b>		<b>5 887</b>
<b>Surplus for the period</b>		<b>39 756</b>
<b>Appropriation</b>		
Amount transferred to Unrealised Appreciation Reserve		28 312
Amount transferred to General Reserve		11 444
<b>Total</b>		<b>39 756</b>
Significant Accounting Policies and other explanatory notes	5	

This is the Revenue Account referred to in our report of even date.

For National Pension System (NPS) Trust

For UTI Retirement Solutions Ltd.

Trustee

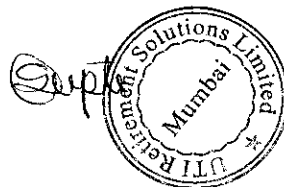
Trustee

Balram P Bhagat  
Chief Executive Officer  
& Whole Time Director

Director

Place :  
Date :

Place :  
Date :



**NATIONAL PENSION SYSTEM (NPS) TRUST**  
**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME - CORPORATE CG**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2013**

Particulars	No.	As at September 30, 2013 ₹
<b>Note 1</b>		
<b>Unit Capital (Face Value of Rs.10/- each unit)</b>		
Initial Capital*		64 25 58 054
<b>Unit Capital</b>		
Outstanding at the beginning of the year	68 632	6 86 319
Add :Units issued during the year	5 771	57 714
Less: Units redeemed during the year	( 202)	( 2 022)
Outstanding at the end of the year	<u>74 201</u>	<u>7 42 011</u>
<b>* Represents capital on the date of commencement of scheme</b>		
<b>Note 2</b>		
<b>Reserves and Surplus</b>		
<b>Unit Premium Reserve</b>		
Opening Balance		-
Add: Premium on Units issued		2 117
Less: Premium on Units redeemed		( 116)
Closing Balance		<u>2 001</u>
<b>General Reserve</b>		
Opening Balance		21 714
Add: Transfer from Revenue Account		11 444
Closing Balance		<u>33 158</u>
<b>Unrealised Appreciation Account</b>		
Opening Balance		2 748
Add: Transfer from Revenue Account		28 312
Closing Balance		<u>31 060</u>
<b>Total</b>		<u><u>66 219</u></u>
<b>Note 3</b>		
<b>Current Liabilities and Provisions</b>		
<b>Current Liabilities</b>		
Sundry Creditors for expenses		275
Redemption Payable		641
TDS Payable		19
<b>Total</b>		<u>935</u>
<b>Note 4</b>		
<b>Investments (Long Term and Short Term)</b>		
Others - Mutual Fund Units		8 09 165
<b>Total</b>		<u>8 09 165</u>

