

UTI Retirement Solutions Limited
Balance Sheet as at 30 September, 2015

| Particulars | Notes No. | As at 30 Sept, 2015 Rs. | As at 30 Sept, 2014 Rs. | As at 31 March, 2015 Rs. |
|---|--------------|-------------------------------|-------------------------------|--------------------------------|
| I. EQUITY AND LIABILITIES | | | | |
| Shareholders' Funds | | | | |
| Share Capital | 1 | 220,000,000 | 220,000,000 | 220,000,000 |
| Reserves and Surplus | 2 | <u>54,255,673</u> | <u>48,419,727</u> | <u>54,042,158</u> |
| | | 274,255,673 | 268,419,727 | 274,042,158 |
| Non-current liabilities | | | | |
| Long term borrowings | 3 | - | - | - |
| Deferred tax liabilities (Net) | 4 | - | - | - |
| Other long term liabilities | 5 | - | - | - |
| Long term provisions | 6 | - | - | - |
| | | - | - | - |
| Current Liabilities | | | | |
| Short term borrowings | 7 | - | - | - |
| Trade payables | 8 | 1,644,178 | 35,574 | 87,718 |
| Other current liabilities | 9 | 9,986,356 | 6,133,839 | 1,883,919 |
| Short term provisions | 10 | <u>3,758,685</u> | <u>3,015,997</u> | <u>2,459,083</u> |
| | | 15,389,219 | 9,185,410 | 4,430,720 |
| TOTAL | | <u>289,644,892</u> | <u>277,605,137</u> | <u>278,472,878</u> |
| II. ASSETS | | | | |
| Non - current assets | | | | |
| Fixed Assets | | | | |
| (i) Tangible assets | 11 | 33,901 | 36,157 | 40,017 |
| (ii) Intangible assets | 11 | - | - | - |
| (iii) Capital work in progress | 11 | - | - | - |
| (iv) Intangible assets under development | 11 | - | - | - |
| | | <u>33,901</u> | <u>36,157</u> | <u>40,017</u> |
| Non - current investments | 12 | - | - | - |
| Deferred tax assets (net) | 4 | 61,361 | 87,653 | 72,522 |
| Long term loans and advances | 13 | 6,356,698 | 8,279,533 | 4,022,148 |
| Other non current assets | 14 | <u>82,709,309</u> | <u>185,989,666</u> | <u>193,576,387</u> |
| | | 89,161,269 | 194,393,009 | 197,711,074 |
| Current Assets | | | | |
| Current Investments | 15 | 73,724,964 | 78,166,133 | 74,477,315 |
| Trade receivables | 16 | 7,915,794 | 5,041,494 | 6,273,569 |
| Cash and bank balances | 17 | 97,491,358 | 1 | 1 |
| Short term loans and advances | 13 | 1,500 | 4,500 | 10,919 |
| Other current assets | 14 | <u>21,350,007</u> | - | - |
| | | 200,483,623 | 83,212,128 | 80,761,804 |
| TOTAL | | <u>289,644,892</u> | <u>277,605,137</u> | <u>278,472,878</u> |
| Significant Accounting Policies and Notes to Accounts | 28 | | | |

The accompanying notes are an integral part of the financial statements.
In terms of our Report attached

For and on behalf of the board of directors of
UTI Retirement Solutions Limited

Chairman

CEO & Whole Time Director

Company Secretary

UTI Retirement Solutions Limited
Statement of profit and loss for the period ended on 30 September, 2015

| Particulars | Note No. | For the period ended on 30 Sept, 2015 Rs. | For the period ended on 30 Sept, 2014 Rs. | For the year ended on 31 March, 2015 Rs. |
|---|----------|--|--|---|
| Income | | | | |
| Revenue from Operations | 18 | 14,046,794 | 9,466,995 | 20,871,330 |
| Other Income | 19 | 9,070,853 | 14,945,211 | 23,831,375 |
| Total revenue (I) | | 23,117,647 | 24,412,206 | 44,702,705 |
| Expenses | | | | |
| Employee benefits expense | 20 | 5,445,636 | 5,815,208 | 12,677,224 |
| Finance costs | 21 | - | - | - |
| Depreciation and amortization expense | 22 | 6,116 | 18,740 | 14,879 |
| Other expenses | 23 | 17,346,604 | 8,800,104 | 13,595,818 |
| Total Expenses (II) | | 22,798,356 | 14,634,052 | 26,287,921 |
| Profit before tax | | 319,291 | 9,778,154 | 18,414,784 |
| Tax expenses | | | | |
| Current tax | | 87,560 | 3,002,146 | 5,949,933 |
| Tax Adjustments for earlier years | | - | - | 51,280 |
| Deferred tax | | 11,161 | 9,678 | 24,810 |
| Total tax expenses | | 98,721 | 3,011,824 | 6,026,023 |
| Profit after tax | | 220,570 | 6,766,330 | 12,388,761 |
| Exceptional Items | | | | |
| Excess Provision of Income Tax | | - | - | - |
| Prior period Items | | | | |
| Prior period Income | | - | - | - |
| Prior Period Expenses | 24 | - | 110 | 110 |
| Prior period Items (Net) | | - | 110 | 110 |
| Profit/(Loss) for the year | | 220,570 | 6,766,220 | 12,388,651 |
| Earning per equity share: | 26 | | | |
| Basic | | 0.01 | 0.31 | 0.56 |
| Diluted | | 0.01 | 0.31 | 0.56 |
| Significant Accounting Policies and Notes to Accounts | 28 | | | |

The accompanying notes are an integral part of the financial statements.
In terms of our Report attached

For and on behalf of the board of directors of
UTI Retirement Solutions Limited

Chairman

CEO & Whole Time Director

Company Secretary

UTI Retirement Solutions Limited
Cash Flow Statement for the period ended on September 30, 2015

| Particulars | For the period ended on 30th Sept, 2015 | | For the period ended on 30th September, 2014 | | For the year ended on 31st March, 2015 | |
|---|--|-------------------|---|----------------------|---|----------------------|
| | Rs. | Rs. | | | Rs. | Rs. |
| Cash flows from operating activities | | | | | | |
| Profit before taxation | | 319,291 | | 9,778,154 | | 18,414,784 |
| Adjustments for: | | | | | | |
| Depreciation and amortization expense | 6,116 | | 18,740 | | 14,879 | |
| Prior Period Item | - | | (110) | | (110) | |
| Interest received | (8,845,077) | | (8,116,475) | | (16,546,164) | |
| Profit on sale of Investment | (225,776) | | (6,828,736) | | (7,146,977) | |
| Interest expenses | - | | - | | - | |
| | | (9,064,737) | | (14,926,581) | | (23,678,372) |
| | | (8,745,446) | | (5,148,427) | | (5,263,588) |
| (Increase)/ decrease in trade and other receivables | (1,642,224) | | (1,064,557) | | (2,296,633) | |
| (Increase) / decrease in Loans & Advances | (2,332,186) | | (2,949,807) | | 1,249,879 | |
| (Increase) / decrease in Other Current Assets | 89,517,070 | | (176,296,183) | | (183,882,904) | |
| Increase / (decrease) in Current Liabilities | 9,658,898 | | 4,546,094 | | 348,319 | |
| Increase/ (decrease) in Provisions | 1,299,602 | | 2,980,997 | | 2,424,083 | |
| | | 96,501,160 | | (172,783,456) | | (182,157,256) |
| | | 87,755,714 | | (177,931,883) | | (187,420,844) |
| Income taxes paid | | 87,560 | | 3,002,146 | | 5,949,933 |
| <i>Net cash from operating activities</i> | | 87,668,154 | | (180,934,029) | | (193,370,777) |
| Cash flows from investing activities | | | | | | |
| Purchase of property, plant and equipment | - | | - | | - | |
| Proceeds from sale of property, plant and equipment | - | | - | | - | |
| Purchase of investments | 752,351 | | (2,002,538) | | - | |
| Sale of investments | - | | - | | 1,686,280 | |
| Profit from sale of investments | 225,775 | | 6,828,736 | | 7,146,977 | |
| Interest received | 8,845,077 | | 8,116,475 | | 16,546,164 | |
| Dividend received | - | | - | | - | |
| <i>Net cash from investing activities</i> | | 9,823,203 | | 12,942,673 | | 25,379,421 |
| Cash flows from financing activities | | | | | | |
| Proceeds from issue of share capital | - | | - | | - | |
| Interest paid | - | | - | | - | |
| Dividend paid | - | | - | | - | |
| <i>Net cash from financing activities</i> | | - | | - | | - |
| Net increase/(decrease) in cash and cash equivalents | | 97,491,357 | | (167,991,356) | | (167,991,356) |
| Cash and cash equivalents at beginning of reporting period | | 1 | | 167,991,357 | | 167,991,357 |
| Cash and cash equivalents at end of reporting period | | 97,491,358 | | 1 | | 1 |

Cash & Cash equivalents:

Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet:

| | | | |
|--|-------------------|----------|----------|
| Cash on hand and bank balances | 1 | 1 | 1 |
| Short term investments | 97,491,357 | - | - |
| Cash and cash equivalents as reported | 97,491,358 | 1 | 1 |
| Effect on exchange rate changes | - | - | - |
| Cash and cash equivalents as restated | 97,491,358 | 1 | 1 |

For and on behalf of the board of directors of
UTI Retirement Solutions Limited

Chairman

CEO & Whole Time Director

Company Secretary

UTI Retirement Solutions Limited
Notes to the Financial Statement as on 30th September, 2015

1. SHARE CAPITAL :

| Particulars | 30 Sept 2015 | | 30 Sept 2014 | | 31 March 2015 | |
|-------------|--------------|----|--------------|----|---------------|----|
| | No. | Rs | No. | Rs | No. | Rs |

Authorized shares (No.)
 25000000 (30 September 2014: 25000000) Equity shares of Rs.10/- each

Issued, subscribed and fully paid up shares (No.)
 22000000 (30 September 2014: 22000000) Equity shares of Rs.10/- each

a Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

| Particulars | 30 Sept 2015 | | 30 September 2014 | | 31 March 2015 | |
|--|--------------|-------------|-------------------|-------------|---------------|-------------|
| | No. | Rs | No. | Rs | No. | Rs |
| At the beginning of the reporting period | 22,000,000 | 220,000,000 | 22,000,000 | 220,000,000 | 22,000,000 | 220,000,000 |
| Issued during the reporting period | - | - | - | - | - | - |
| Bought back during the reporting period | - | - | - | - | - | - |
| At the close of the reporting period | 22,000,000 | 220,000,000 | 22,000,000 | 220,000,000 | 22,000,000 | 220,000,000 |

b Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

Equity shares allotted as fully paid bonus shares by capitalization of Profit & Loss.

(No.)

Opening Balance (No. of shares)

Add: Bonus shares (No. of shares)

Closing Balance (No. of shares)

| | 31 March 2012 | 31 March 2013 | 31 March 2014 | 31 March 2015 | 30 Sept 2015 |
|-----------------------------------|---------------|---------------|---------------|---------------|--------------|
| Opening Balance (No. of shares) | Nil | Nil | Nil | Nil | Nil |
| Add: Bonus shares (No. of shares) | - | - | - | - | - |
| Closing Balance (No. of shares) | Nil | Nil | Nil | Nil | Nil |

c Details of shares held by Holding company:

| Particulars | 30 Sept 2015 | | 30 September 2014 | | 31 March 2015 | |
|--|--------------|------|-------------------|------|---------------|------|
| | No. | % | No. | % | No. | % |
| Equity shares of Rs.10 each fully paid | 21,999,300 | 100% | 21,999,300 | 100% | 21,999,300 | 100% |
| UTI Asset Management Company Limited | | | | | | |

d Details of shareholders holding more than 5% shares in the company:

| Particulars | 30 Sept 2015 | | 30 September 2014 | | 31 March 2015 | |
|--|--------------|------|-------------------|------|---------------|------|
| | No. | % | No. | % | No. | % |
| Equity shares of Rs.10 each fully paid | 21,999,300 | 100% | 21,999,300 | 100% | 21,999,300 | 100% |
| UTI Asset Management Company Limited | | | | | | |

UTI Retirement Solutions Limited
Notes to the Financial Statement as on 30th September, 2015

| Particulars | 30 Sept, 2015 Rs | 30 Sept, 2014 Rs | 31 March, 2015 Rs |
|--|---------------------|---------------------|----------------------|
| 2 RESERVES AND SURPLUS: | | | |
| General Reserve | | | |
| Balance as per the last financial statements | - | - | - |
| Add: amount transferred from surplus balance in the statement of profit and loss | - | - | - |
| Closing Balance | <u>-</u> | <u>-</u> | <u>-</u> |
| Surplus/(deficit) in Statement of Profit & Loss | | | |
| Balance as per the last financial statements | 54,042,158 | 41,653,507 | 41,653,507 |
| Profit for the year | 220,570 | 6,766,220 | 12,388,651 |
| Less: Appropriations | - | - | - |
| Proposed Final equity dividend | - | - | - |
| Tax on proposed Equity dividend | - | - | - |
| Transfer to General Reserve | - | - | - |
| Other appropriation | (7,055) | - | - |
| Total appropriation | <u>(7,055)</u> | <u>-</u> | <u>-</u> |
| Net surplus in the statement of profit and loss | <u>54,255,673</u> | <u>48,419,727</u> | <u>54,042,158</u> |
| Total Reserves and surplus | <u>54,255,673</u> | <u>48,419,727</u> | <u>54,042,158</u> |

UTI Retirement Solutions Limited
Notes to the Financial Statement as on 30th September, 2015

| Particulars | 30 Sept, 2015 Rs | 30 Sept, 2014 Rs | 31 March, 2015 Rs |
|-------------------------------------|---------------------|---------------------|----------------------|
| 3 LONG TERM BORROWINGS | | | |
| 1) Secured Loans: | - | - | - |
| | - | - | - |
| 2) Unsecured Loans: | - | - | - |
| | - | - | - |
| 3) Total long term borrowings (1+2) | - | - | - |

UTI Retirement Solutions Limited
Notes to the Financial Statement as on 30th September, 2015

| Particulars | 30 Sept, 2015 Rs | 30 Sept, 2014 Rs | 31 March, 2015 Rs |
|--|------------------------|------------------------|------------------------|
| 4 DEFERRED TAX LIABILITIES / DEFERRED TAX ASSETS (NET) | | | |
| i) Deferred tax liability: | | | |
| a) On account of depreciation on fixed assets | 2,327 | 12 | 2,598 |
| b) On account of timing differences in recognition of expenditure | - | - | - |
| Total | <u>2,327</u> | <u>12</u> | <u>2,598</u> |
| ii) Deferred tax asset: | | | |
| a) On account of timing differences in recognition of expenditure | 63,688 | 87,665 | 75,120 |
| b) On account disallowance under section 40 (ia) | - | - | - |
| c) On account of Unabsorbed losses and depreciation under the Income Tax Act. 1961 | - | - | - |
| | <u>63,688</u> | <u>87,665</u> | <u>75,120</u> |
| Net Deferred tax liability/(asset) | <u>(61,361)</u> | <u>(87,653)</u> | <u>(72,522)</u> |
| 5 Other Long term liabilities | | | |
| a) Trade Payables | - | - | - |
| b) Others | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> |
| 6 Long term Provisions | | | |
| a) Provisions for employee benefits | - | - | - |
| b) Others (specify nature) | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> |

UTI Retirement Solutions Limited
Notes to the Financial Statement as on 30th September, 2015

| Particulars | 30 Sept, 2015 Rs | 30 Sept, 2014 Rs | 31 March, 2015 Rs |
|--------------------------------|-----------------------------|-----------------------------|------------------------------|
| 7 SHORT TERM BORROWINGS | | | |
| 1) Secured Loans: | - | - | - |
| | - | - | - |
| 2) Unsecured Loans: | - | - | - |
| | - | - | - |
| Total | - | - | - |

UTI Retirement Solutions Limited
Notes to the Financial Statement as on 30th September, 2015

| Particulars | 30 Sept, 2015 Rs | 30 Sept, 2014 Rs | 31 March, 2015 Rs |
|--|---------------------|---------------------|----------------------|
| 8 TRADE PAYABLES | | | |
| i) To Micro, Small and Medium Enterprises | - | - | - |
| ii) Others | 1,644,178 | 35,574 | 87,718 |
| | <u>1,644,178</u> | <u>344,947</u> | <u>87,718</u> |
| Trade payable do not include any amount payable to Small and Medium Enterprises as defined in Micro, Small and Medium Enterprises Development Act 2006. The balance of trade payables is subject to reconciliation and confirmation from respective parties. In the opinion of the management, the balances of trade payables are stated at book value and are payables. | | | |
| 9 OTHER CURRENT LIABILITIES: | | | |
| Expenses payable to UTI AMC Limited | 7,663,413 | 3,529,870 | 2,909 |
| Duties and Taxes | 774,885 | 541,415 | 56,852 |
| Provision for Audit Fees | 973,251 | 207,279 | 147,016 |
| Provision for Scheme Audit Fees | 497,627 | 1,778,505 | 1,625,962 |
| Provision for Professional Charges | 77,180 | 76,770 | 51,180 |
| | <u>9,986,356</u> | <u>6,133,839</u> | <u>1,883,919</u> |
| 10 SHORT TERM PROVISIONS: | | | |
| a) Provision for employee benefits | | | |
| Provision for Variable Pay | 3,636,125 | - | 2,424,083 |
| | <u>3,636,125</u> | <u>-</u> | <u>2,424,083</u> |
| b) Other provisions | | | |
| Provision for Audit Expenses | 10,000 | 5,576 | 10,000 |
| Provision for ROC Matters | 25,000 | 8,275 | 25,000 |
| Provision for taxation | 87,560 | 3,002,146 | - |
| | <u>122,560</u> | <u>3,015,997</u> | <u>35,000</u> |
| | <u>3,758,685</u> | <u>3,015,997</u> | <u>2,459,083</u> |

UTI Retirement Solutions Limited
Notes to the Financial Statement as on 30th September, 2015

11 FIXED ASSETS:

| Particulars | GROSS BLOCK (AT COST) | | | DEPRECIATION | | | NET BLOCK | | |
|--------------------------------------|-----------------------|---------------------------|----------------------------------|-----------------------|-----------------------|-----------------|----------------------------|-----------------------|----------------------------|
| | As at 1-April-2015 | Additions for the year | Deductions during the year | As at 30-Sept-2015 | As at 1-April-2015 | For the year | Deductions 30-Sept-2015 | As at 30-Sept-2015 | As at 31- March-2015 |
| i) Tangible Assets | | | | | | | | | |
| Buildings | - | - | - | - | - | - | - | - | - |
| Plant & Machinery | - | - | - | - | - | - | - | - | - |
| Furniture & Fixtures | - | - | - | - | - | - | - | - | - |
| Vehicles | - | - | - | - | - | - | - | - | - |
| Office equipment | 61,029 | - | - | 61,029 | 21,012 | 6,116 | 27,128 | 33,901 | 40,017 |
| | 61,029 | - | - | 61,029 | 21,012 | 6,116 | 27,128 | 33,901 | 40,017 |
| ii) Intangible assets | | | | | | | | | |
| Computer Software | 1,287,551 | - | - | 1,287,551 | 1,287,551 | - | 1,287,551 | - | - |
| | 1,287,551 | - | - | 1,287,551 | 1,287,551 | - | 1,287,551 | - | - |
| iii) Capital work-in-progress | | | | | | | | | |
| iv) Capital work-in-progress | - | - | - | - | - | - | - | - | - |
| TOTAL | 1,348,580 | - | - | 1,348,580 | 1,308,563 | 6,116 | 1,314,679 | 33,901 | 40,017 |

UTI Retirement Solutions Limited
Notes to the Financial Statement as on 30th September, 2015

| Details of Investments | 30 Sept, 2015 Rs | 30 Sept, 2014 Rs | 31 March 2015 Rs |
|------------------------|---------------------|---------------------|---------------------|
|------------------------|---------------------|---------------------|---------------------|

12 NON CURRENT INVESTMENTS:

Trade investments (valued at cost unless stated otherwise)
Unquoted equity instruments

| | | |
|----------|----------|----------|
| - | - | - |
| <u>-</u> | <u>-</u> | <u>-</u> |

Non-trade investments (valued at cost unless stated otherwise)
Unquoted equity instruments

| | | |
|----------|----------|----------|
| - | - | - |
| <u>-</u> | <u>-</u> | <u>-</u> |

Aggregate value of quoted investments

| | | |
|---|---|---|
| - | - | - |
|---|---|---|

Aggregate value of unquoted investments

| | | |
|---|---|---|
| - | - | - |
|---|---|---|

Aggregate provision for diminution in value of investments

| | | |
|---|---|---|
| - | - | - |
|---|---|---|

UTI Retirement Solutions Limited
Notes to the Financial Statement as on 30th September, 2015

| Particulars | Non-Current | | | Current | | |
|--|--------------------------|---------------------|----------------------|---------------------|---------------------|----------------------|
| | 30 Sept, 2015 Rs | 30 Sept, 2014 Rs | 31 March, 2015 Rs | 30 Sept, 2015 Rs | 30 Sept, 2014 Rs | 31 March, 2015 Rs |
| 13 LOANS AND ADVANCES | | | | | | |
| Capital advances | | | | | | |
| Unsecured, considered good | (A) | - | - | - | - | - |
| Security Deposits | | | | | | |
| Unsecured, considered good | (B) | - | - | - | - | - |
| Loans and advances to related parties | | | | | | |
| Unsecured, considered good | (C) | - | - | - | - | - |
| Advances recoverable in cash or kind | | | | | | |
| Unsecured, considered good | (D) | - | - | 1,500 | 4,500 | 10,919 |
| | | | | <u>1,500</u> | <u>4,500</u> | <u>10,919</u> |
| Other loans & advances | | | | | | |
| Unsecured, considered good | | | | | | |
| Balance with statutory/government authorities | | 6,356,698 | 4,022,148 | - | - | - |
| Service tax credit receivable | | - | - | - | - | - |
| Doubtful | | | | | | |
| | | 6,356,698 | 4,022,148 | - | - | - |
| Provision for doubtful loan | | | | | | |
| | (E) | <u>6,356,698</u> | <u>4,022,148</u> | - | - | - |
| | Total (A+B+C+D+E) | <u>6,356,698</u> | <u>4,022,148</u> | <u>1,500</u> | <u>4,500</u> | <u>10,919</u> |
| 14 OTHER ASSETS | | | | | | |
| Non-current bank balances | | | | | | |
| Deposits with maturity for more than 12 months | (A) | 71,500,000 | 168,991,357 | - | - | - |
| | | <u>71,500,000</u> | <u>168,991,357</u> | - | - | - |
| Others | | | | | | |
| Interest accrued on fixed deposits | (A) | 11,209,309 | 24,585,030 | 21,350,007 | - | - |
| | | <u>11,209,309</u> | <u>24,585,030</u> | <u>21,350,007</u> | - | - |
| Total(A+B) | | <u>82,709,309</u> | <u>193,576,387</u> | <u>21,350,007</u> | - | - |

UTI Retirement Solutions Limited
Notes to the Financial Statement as on 30th September, 2015

| | 30 Sept, 2015 Rs | 30 Sept, 2014 Rs | 31 March, 2015 Rs |
|---|---------------------|---------------------|----------------------|
| 15 CURRENT INVESTMENTS (VALUED AT LOWER OF COST AND FAIR VALUE, UNLESS STATED OTHERWISE) | | | |
| a) Investment in Mutual Fund | - | - | - |
| Quoted Investment | | | |
| Unquoted Investment | | | |
| i) 2,49,168.144 Units of Rs. 13.6268 each (31 March, 2015:3,04,379.254 Units of Rs. 13.6268 each) in UTI Dynamic Bond Fund - Direct Plan - Growth (Market Value as on 30 September 2015 is Rs. 41,62,130/-) | 3,395,364 | 5,473,318 | 4,147,715 |
| ii) NIL (31 March, 2015:NIL) in UTI-Money Market Fund -Institutional Plan - Direct Plan - Growth | - | 2,363,215 | - |
| iii) 70,32,960 Units of Rs. 10 each (31 March 2015:70,32,960 Units of Rs. 10 each) in UTI Fixed Term Income Fund Series XIX - XIX (1101 Days) - Direct Growth Plan (Market Value as on 30 September 2015 is Rs. 7,87,12,185/-) | 70,329,600 | 70,329,600 | 70,329,600 |
| | 73,724,964 | 78,166,133 | 74,477,315 |
| Aggregate value of quoted investments | - | - | - |
| Aggregate value of unquoted investments | 73,724,964 | 78,166,133 | 74,477,315 |
| Aggregate provision for diminution in value of investments | - | - | - |

UTI Retirement Solutions Limited
Notes to the Financial Statement as on 30th September, 2015

The details of Current Investments are as follows :

| Name | For the period ended on Sept 30, 2015 | | For the period ended on Sept 30, 2014 | | For the period ended on March 31, 2015 | |
|--|--|-------------------|--|-------------------|---|-------------------|
| | Number | Amount | Number | Amount | Number | Amount |
| Non Trade - Unquoted | | | | | | |
| Investment in Mutual Funds : | | | | | | |
| UTI Dynamic Bond Fund - Direct Plan - Growth | 249,168.144 | 3,395,364 | 401,558.397 | 5,473,318 | 304,379.254 | 4,147,715 |
| UTI-Money Market Fund -Institutional Plan - Growth | - | - | 1,590.364 | 2,363,215 | - | - |
| UTI Fixed Term Income Fund Series XIX - XIX (1101 Days) - Direct Growth Plan | 7,032,960.000 | 70,329,600 | 7,032,960.000 | 70,329,600 | 7,032,960.000 | 70,329,600 |
| Total | 7,282,128.144 | 73,724,964 | 7,436,208.761 | 78,166,133 | 7,337,339.254 | 74,477,315 |

The Quantitative details of Current Investment purchased and sold during the year are as

| Sr. No. | Name | Opening Balance | Total Units Purchased | Total Units Sold | Closing Balance |
|---------|--|----------------------|-----------------------|-------------------|----------------------|
| | Units of Mutual Funds | | | | |
| 1 | UTI Dynamic Bond Fund - Direct Plan - Growth | 304,379.254 | - | 55,211.110 | 249,168.144 |
| 2 | UTI-Money Market Fund -Institutional Plan - Growth | - | 5,083.979 | 5,083.979 | - |
| 3 | UTI Fixed Term Income Fund Series XIX - XIX (1101 Days) - Direct Growth Plan | 7,032,960.000 | - | - | 7,032,960.000 |
| | TOTAL | 7,337,339.254 | 5,083.979 | 60,295.089 | 7,282,128.144 |

UTI Retirement Solutions Limited
Notes to the Financial Statement as on 30th September, 2015

| Particulars | Current | | Non-Current | |
|--|---------------------|---------------------|---------------------|---------------------|
| | 30 Sept, 2015 RS | 30 Sept, 2014 RS | 30 Sept, 2015 RS | 30 Sept, 2014 RS |
| 16 TRADE RECEIVABLES: | | | | |
| Outstanding for a period exceeding six months from the date they are due for payment | - | - | - | - |
| Unsecured, considered good | - | - | - | - |
| (A) | - | - | - | - |
| Other receivables | | | | |
| Unsecured, considered good | 7,915,794 | 5,041,494 | - | - |
| (B) | 7,915,794 | 5,041,494 | - | - |
| Total(A+B) | 7,915,794 | 5,041,494 | - | - |
| | | 6,273,569 | | |
| | | 6,273,569 | | |
| | | 6,273,569 | | |
| 17 CASH AND BANK BALANCES | | | | |
| Cash and cash equivalents | | | | |
| Balances with banks: | | | | |
| In current accounts | 1 | 1 | - | - |
| Cheques/ drafts on hand | - | - | - | - |
| Cash on hand | - | - | - | - |
| | 1 | 1 | - | - |
| Other bank balances | | | | |
| Deposits with maturity for less than 12 months | 97,491,357 | - | - | - |
| | 97,491,357 | - | - | - |
| | 97,491,358 | 1 | - | - |

UTI Retirement Solutions Limited
Notes to the Financial Statement as on 30th September, 2015

| Particulars | 30 Sept, 2015 Rs | 30 Sept, 2014 Rs | 31 March, 2015 Rs |
|---|---------------------|---------------------|----------------------|
| 18 REVENUE FROM OPERATIONS: | | | |
| Revenue from operations: | | | |
| Sale of products | - | - | - |
| Sale of services | 14,046,794 | 9,466,995 | 20,871,330 |
| Other operating revenues | - | - | - |
| Revenue from operations | <u>14,046,794</u> | <u>9,466,995</u> | <u>20,871,330</u> |
| Details of services rendered | | | |
| Management Fees | 14,046,794 | 9,466,995 | 20,871,330 |
| Advisory Fees | - | - | - |
| | <u>14,046,794</u> | <u>9,466,995</u> | <u>20,871,330</u> |
| 19 OTHER INCOME: | | | |
| Interest income on Bank deposits | 8,845,077 | 8,116,475 | 16,546,164 |
| Net gain/(loss) on sale of current investments | 225,776 | 6,828,736 | 7,146,977 |
| Miscellaneous income | - | - | 138,234 |
| | <u>9,070,853</u> | <u>14,945,211</u> | <u>23,831,375</u> |
| 20 EMPLOYEE BENEFIT EXPENSES: | | | |
| Salaries and wages | 5,300,039 | 5,688,692 | 12,400,144 |
| Contribution to provident fund | 145,597 | 126,516 | 277,080 |
| | <u>5,445,636</u> | <u>5,815,208</u> | <u>12,677,224</u> |
| 21 FINANCE COSTS: | | | |
| Interest expense | - | - | - |
| Other borrowing costs | - | - | - |
| Net (gain)/loss on foreign currency transaction and translation | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> |
| 22 DEPRECIATION AND AMORTIZATION: | | | |
| Depreciation of tangible assets | 6,116 | 18,740 | 14,879 |
| Amortization of intangible assets | - | - | - |
| | <u>6,116</u> | <u>18,740</u> | <u>14,879</u> |
| 23 OTHER EXPENSES: | | | |
| Rent | 6,000 | 6,000 | 6,000 |
| Advertising and business promotion | - | - | - |
| Board Meeting Expense - Traveling | 94,334 | 87,913 | 211,397 |
| Board Meeting Expense - Others | 10,200 | 71,968 | 89,218 |
| Legal and professional fees | 48,477 | 30,730 | 129,944 |
| ROC Filing Fees | - | - | 32,062 |
| Directors sitting fees | 330,000 | 280,000 | 550,000 |
| Payment to auditor (Refer details below) | 167,500 | 167,500 | 335,000 |
| Scheme Expenses (Refer Notes to Accounts, Note- g) | 16,674,253 | 8,068,768 | 12,152,363 |
| Miscellaneous expenses | 15,840 | 87,225 | 89,834 |
| | <u>17,346,604</u> | <u>8,800,104</u> | <u>13,595,818</u> |

Payment to auditor**As auditor:**

| | | | |
|---------------------------|----------------|----------------|----------------|
| Audit fee | 112,500 | 112,500 | 225,000 |
| Tax audit fee | 30,000 | 30,000 | 60,000 |
| Limited review | - | - | - |
| In other capacity: | | | |
| Taxation matters | 12,500 | 12,500 | 25,000 |
| Other services: | | | |
| Service Tax | 12,500 | 12,500 | 25,000 |
| Reimbursement of expenses | - | - | - |
| | <u>167,500</u> | <u>167,500</u> | <u>335,000</u> |

24 Prior period items:

| | | | |
|-----------------|----------|----------|------------|
| i) Income | - | - | - |
| ii) Expenses | | | |
| Scheme Expenses | - | - | 110 |
| | <u>-</u> | <u>-</u> | <u>110</u> |

25 Additional Information:

Information with regard to additional information as required under clause 5(viii) of Part II of Schedule III of the Companies Act, 2013 are either NIL or not applicable to the Company for the period ended on 30th September, 2015.

UTI Retirement Solutions Limited
Notes to the Financial Statement as on 30th September, 2015

| Particulars | For the current reporting period 30 Sept. 2015 | For the previous reporting period 30 Sept. 2014 | For the previous reporting period 31 March. 2015 |
|---|--|---|--|
| 26 EARNINGS PER SHARE: | | | |
| After extraordinary item: | | | |
| Profit for the year after tax expense | 220,570 | 6,766,220 | 12,388,651 |
| Less: | | | |
| Preference dividend payable including dividend tax | - | - | - |
| | <u>220,570</u> | <u>6,766,220</u> | <u>12,388,651</u> |
| Before extraordinary item: | | | |
| Profit for the year after tax expense | 220,570 | 6,766,220 | 12,388,651 |
| Adjustment for Extraordinary item (net of tax) | - | - | - |
| | <u>220,570</u> | <u>6,766,220</u> | <u>12,388,651</u> |
| Less: | | | |
| Preference dividend payable including dividend tax | - | - | - |
| | <u>220,570</u> | <u>6,766,220</u> | <u>12,388,651</u> |
| Weighted average number of equity shares | 22,000,000 | 22,000,000 | 22,000,000 |
| Earning per share (Basic) | 0.01 | 0.31 | 0.56 |
| Earning per share (Diluted) | 0.01 | 0.31 | 0.56 |

