

Prepared on: 28/11/14

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

UTI INDIAN FIXED INCOME FUND PLC
(the “Company”)

Product Type	Open-ended investment company	Launch Date	1 November 2012
Manager	UTI International (Singapore) Private Limited	Custodian	State Street Custodial Services (Ireland) Limited
Investment Adviser	UTI Asset Management Company Ltd	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for Previous FY	Institutional Class 1.75% Retail Class 2.27% RDR Class 1.09%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Company is only suitable for investors:
 - With medium to long term time horizon
 - Who wish to gain exposure to Indian debt markets
 - Who recognise the risks of investing in a single emerging market country
 - Who can tolerate the degree of volatility of returns typical of such an investment

Refer to paragraph 10.6 on Pg 17 of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in an open-ended investment company constituted in Ireland and established as an UCITS that aims to generate total returns with moderate levels of credit risk.

Refer to paragraphs 10 and 11 on Pg 13 to 17 of the Singapore Prospectus for further information on product features.

Investment Strategy	
<ul style="list-style-type: none"> • The Company's investment strategy is to generate total returns with moderate levels of credit risk by investing in a portfolio of fixed income securities issued by the Central Government of India, State Governments of India, Indian Public Sector Undertakings, and Indian companies or companies deriving a significant portion of their business in India. • As part of its investment policy, the Company proposes to invest in these securities under the Foreign Portfolio Investors regime currently prevailing in India. 	<p>Refer to paragraph 10 on Pg 13 to 17 and paragraph 23 on Pg 30 of the Singapore Prospectus for further information on the investment policy and strategy of the Company.</p>
<ul style="list-style-type: none"> • The Company may invest some part of its assets in debt instruments, issued by Indian companies and banks, denominated in USD or other foreign currencies. This exposure to non-INR investments may be converted to INR exposure through the use of non-deliverable forward contracts. • The Company may also invest in simple financial derivative instruments for non-complex efficient portfolio management purposes. 	
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The Company is an open-ended investment company incorporated in Ireland. The Directors control the affairs of the Company and are responsible for the formulation of investment policy. • Promoter, Investment Manager, Distributor and Singapore Representative: UTI International (Singapore) Private Limited. • Investment Adviser: UTI Asset Management Company Ltd • Administrator, Company Secretary, Registrar and Transfer Agent: State Street Fund Services Ireland Limited. • Custodian: State Street Custodial Services (Ireland) Limited. 	<p>Refer to paragraphs 3 to 8 on Pg 8 to 13 of the Singapore Prospectus for further information on the role and responsibilities of these entities.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the product and the income from them may rise or fall. These risk factors (in addition to other factors more particularly described in the Singapore Prospectus and Irish Prospectus) may cause you to lose some or all of your investment:</p>	<p>Refer to paragraph 13 on Pg 19 of the Singapore Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> • You are exposed to concentration and geographic focus risk <ul style="list-style-type: none"> ○ The Company may hold a limited number of investments or may hold concentrated positions in Indian fixed income securities, leading to a lack of diversification. A concentrated investment strategy may be subject to a greater degree of volatility and risk than a portfolio which is diversified across different geographic regions. ○ The Company focuses on investments in a single region and this may result in underperformance in the event of the region not performing as expected. • You are exposed to emerging markets risk <ul style="list-style-type: none"> ○ Investing in emerging markets may involve greater risk due to general governmental and economic stabilities. Commonly held legal and accounting measures can offer less protection to investors than in developed markets, and standards of corporate disclosure may be less stringent. • You are exposed to operational risk <ul style="list-style-type: none"> ○ The Company will be relying on internal systems, processes and procedures 	

<p>at the Investment Manager for trading in the non-deliverable forwards. Any delay in settlement of such trades due to a flaw in any one of the processes may result in a loss to the Company.</p>	
Liquidity Risks	
<ul style="list-style-type: none"> • The Company is not listed and you can redeem only on a Dealing Day. <ul style="list-style-type: none"> ○ There is no secondary market for the Shares. All redemption requests should be made to the Administrator. ○ If on any Dealing Day, or in any period of seven consecutive Dealing Days, the Company receives requests for redemptions of more than 10 per cent of the total Net Asset Value of Shares of the Company then in issue, it may declare that such redemptions are deferred until a Dealing Day not more than seven Dealing Days following such time. • Limited Liquidity <ul style="list-style-type: none"> ○ The Company may encounter difficulties in disposing of assets at their fair price due to adverse market conditions leading to limited liquidity. ○ Some segments of the government bond market and the corporate bond markets have limited liquidity which could impact prices of instruments and limit ability of the Investment Manager to meet redemption requests. 	
Product-Specific Risks	
<ul style="list-style-type: none"> • You are exposed to currency risk <ul style="list-style-type: none"> ○ Investing in assets in a currency other than your own currency exposes the value of your investment to the risk associated with currency exchange rate fluctuations. • You are exposed to capital raising constraints under Indian law <ul style="list-style-type: none"> ○ Investments made by the Company in debt instruments in India are subject to debt limits which are imposed by the local regulators. Thus, the Company may have to obtain the prior approval of such regulators before acquiring any debt instruments in excess of such debt limits. The non-availability of such limits may pose a risk to the Company of not being able to invest in local currency bonds and will affect the portfolio construction of the Company. • You are exposed to taxation risk <ul style="list-style-type: none"> ○ The denial of India-Ireland tax treaty benefits may adversely affect taxability of the Company which in turn may impact the return to investors. This would also have implications for the Company in respect of interest income from investment in debt securities in India which would be subject to tax at a beneficial rate of 10%. • You are exposed to derivatives risks <ul style="list-style-type: none"> ○ Use of derivative instruments may expose the Company to additional risks to which the Company would not receive or be subject to, in the absence of using these instruments. 	
FEES AND CHARGES	
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p><u>Payable directly by you</u></p> <ul style="list-style-type: none"> • You will need to pay the following fees and charges as a percentage of your gross investment sum: 	<p>Refer to paragraph 12 on Pg 17 to 18 of the Singapore Prospectus for further information on fees and charges.</p>

Sales charge	o Maximum of 5.0% for the Institutional Class and Retail Class as a preliminary once off charge. Not applicable for the RDR Class.
Redemption fee	o Maximum of 0.50%, applicable only if Shares are redeemed within twelve months of acquisition.
Anti-Dilution Levy/Duties and Charges	o The Company reserves the right to impose an "anti dilution levy" representing a provision for market spreads (the differences between the prices at which assets are valued and/or bought or sold), duties and charges and other dealing costs relating to the acquisition or disposal of assets in the event of receipt for processing of net subscriptions and/or redemptions exceeding 1% of the Net Asset Value of the Company.

Payable by the Company from invested proceeds

- The Company will pay the following fees and charges to the Investment Manager and other parties:

Investment Manager's Fees	o Institutional Class: 0.75% per annum o Retail Class: 1.20% per annum o RDR Class: 0.75% per annum
Administrator's Fee	o Maximum of 1.5% per annum
Custodian's Fees	o Maximum of 0.5% per annum

*Note: The rates of fees for the provision of services may be increased within the maximum levels stated above so long as at least one month's written notice of the new rate(s) is given to Shareholders of the relevant Class.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- The Net Asset Value attributable to each Class will be calculated by the Administrator as at the Valuation Point in relation to each Dealing Day.
- The Net Asset Value per Share shall be made available on the internet at the website www.bloomberg.com and/or will be published in such publications as the Directors may determine in the jurisdictions in which the Shares are registered for sale and shall be updated following each calculation of the Net Asset Value per Share.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- There is no cancellation period for this investment.
- Shareholders may redeem their Shares on a Dealing Day at the Net Asset Value per Share calculated as at the Valuation Point in relation to that Dealing Day. Applications for the redemption of Shares should be made to the Administrator.
- Shareholders may be subject to a redemption fee calculated at up to 0.50% of redemption monies where they redeem Shares within twelve months of acquiring those Shares.
- Requests for redemption received prior to the Dealing Deadline for any Dealing Day will be dealt with on that Dealing Day and Shares will be redeemed at the redemption price based on the Net Asset Value per Share as at the Valuation Point in relation to that Dealing Day.
- Any requests for redemption received after the Dealing Deadline for a Dealing Day will be dealt with on the next Dealing Day subsequent to the relevant Dealing Day unless the Directors in their absolute discretion and in an equitable manner determine otherwise and Shares will be redeemed at

Refer to paragraph 14.4 on Pg 21, paragraph 15 on Pg 23 to 25, paragraph 17 on Pg 26 to 27 and paragraph 24 on Pg 31 to 32 of the Singapore Prospectus for further information on valuation and exiting from the product.

<p>the redemption price based on the Net Asset Value per Share as at the Valuation Point in relation to such subsequent Dealing Day.</p> <ul style="list-style-type: none"> Redemption proceeds in respect of Shares will be paid within 5 Business Days of the relevant Dealing Day provided that all the required documentation has been furnished to and received by the Administrator. The net redemption proceeds that you will receive will be the redemption price multiplied by the number of Shares redeemed, less applicable charges. An example is as follows: <table border="0"> <tr> <td>1,000 Shares</td> <td>x</td> <td>USD 1.00</td> <td>=</td> <td>USD 1,000.00</td> <td>-</td> <td>USD 5.00</td> <td>=</td> <td>USD 995.00</td> </tr> <tr> <td>Redemption request</td> <td></td> <td>Notional redemption price (=NAV)</td> <td></td> <td>Redemption monies</td> <td></td> <td>Notional redemption fee of 0.50%*</td> <td></td> <td>Net redemption proceeds</td> </tr> </table> <p>* For redemption requests made after twelve months of acquiring the Shares, no redemption fee shall be chargeable. The Company reserves the right to impose an anti dilution levy.</p>	1,000 Shares	x	USD 1.00	=	USD 1,000.00	-	USD 5.00	=	USD 995.00	Redemption request		Notional redemption price (=NAV)		Redemption monies		Notional redemption fee of 0.50%*		Net redemption proceeds	
1,000 Shares	x	USD 1.00	=	USD 1,000.00	-	USD 5.00	=	USD 995.00											
Redemption request		Notional redemption price (=NAV)		Redemption monies		Notional redemption fee of 0.50%*		Net redemption proceeds											
CONTACT INFORMATION																			
<p>HOW DO YOU CONTACT US?</p> <p>Address: 3 Raffles Place, #8-02 Bharat Building, Singapore 048617 Telephone No.: +65-65339190</p>																			
APPENDIX: GLOSSARY OF TERMS																			
<p>Business Day: means any day (except Saturday or Sunday) on which banks and stock exchanges in India and banks in Ireland and Singapore are generally open for business or such other day or days as may be determined by the Directors from time to time and notified in advance to the Shareholders.</p> <p>Class: means a particular class of Shares issued by the Company.</p> <p>Dealing Day: means the first, and any, Business Day and/or such other day or days as may be determined by the Directors from time to time and notified in advance to the Shareholders, provided that there shall be at least one Dealing Day every fortnight. “Dealing Day” shall be construed accordingly.</p> <p>Dealing Deadline: means 9 a.m.(Irish time) on the Business Day preceding the relevant Dealing Day or such other time as the Directors may determine and notify to Shareholders, provided always that the Dealing Deadline precedes the Valuation Point.</p> <p>INR: means, Indian rupee, the lawful currency of the Republic of India.</p> <p>Net Asset Value: means the Net Asset Value of the Company or attributable to a Class calculated as referred to in the Prospectus.</p> <p>Net Asset Value per Share: means the Net Asset Value attributable to a Class divided by the number of Shares issued in that Class rounded to two decimal places.</p> <p>Prospectus: means the prospectus of the Company dated 27 November 2014 and any addenda thereto issued in accordance with the requirements of the Central Bank of Ireland.</p> <p>Shares: means a participating share or, save as otherwise provided in the Singapore Prospectus, a fraction of a participating share in the capital of the Company.</p> <p>USD: means United States Dollars, the lawful currency for the time being of the United States of America.</p> <p>Valuation Point: means 12 noon (Irish time) on the relevant Business Day.</p>																			