

**UTI MUTUAL FUND WINS 7 ICRA MUTUAL FUND AWARDS 2010  
AWARDED EQUITY STAR FUND HOUSE OF THE YEAR SECOND TIME IN A ROW**

For the second consecutive year UTI Mutual Fund has been awarded the “STAR FUND HOUSE OF THE YEAR” by ICRA Mutual Fund Awards 2010 in the Equity Category. The rank indicates ‘Best Performance’ in the ‘Equity Category’ for one year period ending December 31, 2009. Out of 9 Mutual fund houses, UTI Mutual Fund has been ranked as the “Star Fund House of the Year” in the equity category.

UTI Mutual Fund has also been awarded 6 ICRA Mutual Fund Awards 2010 for its various schemes viz. **UTI Master Value Fund** , **UTI Nifty Index Fund (1 year and 3 years)**, **UTI Transportation and Logistics Fund** , **UTI Money Market Fund** and **UTI Unit Linked Insurance Plan** . The details of the awards are enumerated below:

**UTI Master Value Fund** has been ranked ‘**A Seven Star Fund**’ by ICRA/ICRA online and has been awarded the **Gold Award for ‘Best Performance’** in the category of ‘**Open Ended Diversified Equity-Aggressive** ’ for **one year period** ending December 31, 2009. The award for UTI Master Value Fund indicates the Best Performance within the stated category, which had a total of 57 similar schemes, including this scheme.

**UTI- Nifty Index Fund** has been ranked ‘**A Seven Star Fund**’ by ICRA/ICRA online and has been awarded the **Gold Award for ‘Best Performance’** in the category of ‘**Open Ended Equity Index** ’ for **three year period** ending December 31, 2009. The award for UTI- Nifty Index Fund indicates the Best Performance within the stated category, which had a total of 16 similar schemes, including this scheme.

**UTI- Money Market Fund** has been ranked ‘**A Seven Star Fund**’ by ICRA/ICRA online and has been awarded the **Gold Award for ‘Best Performance’** in the category of ‘**Open Ended Liquid** ’ for **three years period** ending December 31, 2009. The award for UTI- Money Market Fund indicates the Best Performance within the stated category, which had a total of 13 similar schemes, including this scheme.

**UTI- Transportation and Logistics Fund** has been ranked ‘**A Five Star Fund**’ by ICRA/ICRA online indicating performance among the top 4.6% in the category of ‘**Open Ended Diversified Equity - Aggressive**’ for **one year period** ending December 31, 2009. The award for UTI Transportation and Logistics Fund indicates Performance within the stated category, which had a total of 57 similar schemes, including this scheme.

**UTI- Nifty Index Fund** has been ranked ‘**A Five Star Fund**’ by ICRA/ICRA online indicating performance among the top 4.6% in the category of ‘**Open Ended Equity Index** ’ for **one year period** ending December 31, 2009. The award for UTI- Nifty Index Fund indicates Performance within the stated category, which had a total of 16 similar schemes, including this scheme.

**UTI- Unit Linked Insurance Plan** has been ranked ‘**A Five Star Fund**’ by ICRA/ICRA online indicating performance among the top 4.6% in the category of ‘**Open Ended Marginal Equity**’ for **one year period** ending December 31, 2009. The award for UTI- Unit Linked Insurance Plan

indicates Performance within the stated category, which had a total of 46 similar schemes, including this scheme.

On the occasion Mr. U K Sinha, Chairman and Managing Director, UTI Asset Management Company Ltd., said, "The consistent efforts of UTI fund management team has culminated in UTI Mutual Fund winning the Equity Star Fund House of the Year award for the second consecutive year. UTI Mutual Fund is a process oriented fund house which reaches out to more than 1 crore investors and strives to give them the best risk adjusted returns."

"Recently UTI Asset Management Company Ltd has also been awarded the "Best Fund House" by Asia Asset Management under the category Best of the Best Country Awards-2009." he added

### **Methodology**

ICRA Mutual Fund (MF) Awards are based on the proprietary ranking methodology devised jointly by ICRA and ICRA Online Ltd. The ranking process considers only growth oriented open ended equity and debt schemes apart from liquid and ultra short term schemes where Institutional plans are also considered. The eligibility criteria is based on the median category AUM, and stringent disclosure norms for portfolio and NAV over one and three year periods. The ranking methodology dynamically factors in the actual investment pattern rather than on the scheme's stated objectives.

The scoring model for the final ranking, factors norms for Risk-adjusted returns, Average Maturity, AUM size, Liquidity analysis, Credit Indicator, Concentration analysis .

The rankings are conducted for 29 different categories over the one-year and three-year horizon. Schemes are assigned 1- star, 2- star, 3- star, 4-star and 5- star based on a ranking scale. The best scorer amongst the 5- star in a category is ranked as 7- star or the best fund in the category. This is however subject to the fund's AUM being of at least more than Rs 100 Cr or greater than the category average; whichever is lower.

### **Disclaimer**

UTI Mutual Fund has been judged Fund House of the Year by ICRA Mutual Fund Awards 2010 in the Equity Category. The rank indicates top overall performance within the eligible fund houses. To qualify for the award a fund house needs to have at least one scheme ranked 3-star or above in at least three of the equity categories defined by ICRA. The scoring aims at assessing the number of superior performing schemes managed by the fund house over the current one-year period. The result also takes into account qualitative factors of an AMC's structure based on their responses to a due diligence questionnaire

The ranks assigned by ICRA Limited (ICRA) /ICRA Online Limited (ICRA Online) are based on an objective analysis of information obtained from the entities concerned as also other sources considered reliable by ICRA/ICRA Online. However, the ranks must be construed solely as statements of opinion and ICRA/ICRA Online shall not be liable for any losses incurred by any

user from any use of the ranks. Also, the ranks are neither a certificate of any statutory compliance nor any guarantee on the future performance of the ranked entities/schemes. The ranking methodology did not take into account entry and exit loads imposed by the Fund

**Ranking Source & Publisher: ICRA Online Ltd.**

### About UTI Mutual Fund

UTI Mutual Fund is a SEBI registered mutual fund whose Sponsors are State Bank of India, Punjab National Bank, Bank of Baroda and Life Insurance Corporation of India.

UTI Mutual Fund has assets under management (average) of Rs.74509.87 crore and investor accounts of 1 crore under its 73 domestic schemes (as of January 31, 2010).

**Mumbai**  
**February 11, 2010**

**Registered Office:** UTI Tower, 'Gn' Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051.

**Statutory Details:** UTI Mutual Fund has been set up as a trust under the Indian Trust Act, 1882.

**Sponsors:** State Bank of India, Punjab National Bank, Bank of Baroda and Life Insurance Corporation of India. (Liability of sponsors limited to Rs. 10,000/-) **Trustee:** UTI Trustee Co. (P) Ltd. (Incorporated under the Companies Act, 1956) **Investment Manager:** UTI Asset Management Co. Ltd. (Incorporated under the Companies Act, 1956).

**Risk Factors:** All investments in Mutual Funds and securities are subject to market risks and the NAV of funds may go up or down depending on the factors and forces affecting the securities markets. Past performance of the Sponsor / Mutual Fund / Scheme(s) / AMC is not necessarily an indicative of future results. The names of the plans/schemes of UTI Mutual Fund do not in any manner indicate their quality, future prospects or returns. There can be no assurance that the scheme objectives will be achieved. There may be instances where no Income Distribution could be made. Realisation of all assurances and promises made, if any are subject to the laws of the land as they exist at any relevant point of time. The schemes are subject to risks relating to Credit, Interest rates, Liquidity, Securities Lending, Investment in Overseas markets, Trading in Equity and Debt derivatives (the specific risk could be Credit, Market, Illiquidity, Judgemental Error, Interest Rate Swaps and Forward Rate Agreements). For information on general services offered, Entry/Exit load etc please read the Scheme Information Document carefully before investing