

Dear Sir/ Madam,

**Re : NISM-Series-V-A: Mutual Fund Distributors Certification Examination -
Removal of negative marking**

AMFI had taken up various issues relating to NISM Certification Examination and Continuing Professional Education program, with NISM. One of the issues was to do away with the negative marking for the said exam.

NISM has now informed AMFI that negative marking will be removed for NISM-Series-V-A: Mutual Fund Distributors Certification Examination w.e.f. October 25, 2013.

AMCs are requested to propagate this among prospective distributors by using various forums such as marketing campaigns as well as training programs conducted by the AMCs.

We are sure this step would make it easier for the prospective distributors to pass the exam and obtain registration. This will definitely help in increasing feet on street in Tier II/ Tier III centres.

With Regards,

C G Parekh
Sr. Vice President

Association of Mutual Funds In India
One Indiabulls Centre,
Tower 2, Wing B, 701, 7th Floor,
841 Senapati Bapat Marg,
Elphinstone Road,
Mumbai - 400 013
Phone - 022-43346700